

Growth with Governance



"नामको बँक" ग्राहकांच्या विकासाचे लाँचपॅड

२०२२-२३ वार्षिक अहवाल | ६४वा
ऑडिट वर्ग 'अ'

स्थापना १९५९

The Nasik Merchants' Co-operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi - State Scheduled Bank)

RBI Lic No.: MH 978 Dt. 12/08/1988 | Multi. State Reg. No.: MSCS/CR/113/2000 Dt. 25/10/2000

Admin. Office : A-16, Industrial Area, Late Babubhai Rathi Chowk, Netaji Subhash Chandra Bose Marg, Satpur, Nashik - 422007
Phone No. : 0253 2308200 to 2308206 Fax : 0253 2353581 E-mail : ceo@namcobank.in Website : www.namcobank.in

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संचालक मंडळ

संचालकाचे नांव	पद
मा.श्री. वसंत निवृत्ती गिते	अध्यक्ष
मा.श्री. प्रशांत अशोक दिवे	उपाध्यक्ष
मा.श्री. सुभाष चंपालाल नहार	जनसंपर्क संचालक
मा.श्री. हेमंत हरीभाऊ धात्रक	संचालक
मा.श्री. सोहनलाल मोहनलाल भंडारी	संचालक
मा.श्री. प्रकाश मोतीलाल दायमा	संचालक
मा.श्री. शिवदास मोहनलाल डागा (सी.ए.)	संचालक
मा.श्री. अविनाश मुळचंद गोठी	संचालक
मा.श्री. कांतीलाल भागचंद जैन	संचालक
मा.श्री. रंजन पुंजाराम ठाकरे	संचालक
मा.श्री. हरीष बाबुलाल लोढा	संचालक
मा.श्री. गणेश बबन गिते	संचालक
मा.श्री. विजय राजाराम साने	संचालक
मा.श्री. प्रफुल्ल बुधमल संचेती	संचालक
मा.श्री. नरेंद्र हिरामण पवार	संचालक
मा.श्री. महेंद्र मुळचंद बुरड	संचालक
मा.श्री. संतोष मांगीलाल धाडीवाल	संचालक
मा.श्री. अशोक श्रावण सोनजे	संचालक
मा.श्री. भानुदास नारायण चौधरी	संचालक
मा.श्रीमती. शोभा जयप्रकाश छाजेड	संचालक
मा.सौ. रजनी जयप्रकाश जातेगावकर	संचालक
मा.श्री. आनंद अजित बागमार	तज्ञ संचालक
मा.श्री. करण जयंत ससाणे	तज्ञ संचालक
मा.श्री. विश्राम दत्तात्रेय दीक्षित	मुख्य कार्यकारी अधिकारी

बोर्ड ऑफ मॅनेजमेंट

मा.श्री. सोहनलाल मोहनलाल भंडारी	अध्यक्ष
मा.श्री. हेमंत हरीभाऊ धात्रक	सदस्य
मा.श्री. आनंद वसंतराव खैरनार	सदस्य
मा.श्री. महेंद्र सुभाषचंद्र छोरिया	सदस्य
मा.श्री. सम्यक सुभाष सुराणा	सदस्य

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Namco Bank
(Multi - State Scheduled Bank)

* Board of Directors *



Mr. Vasant Nivrutti Gite
Chairman



Mr. Prashant Ashok Dive
Vice Chairman



Mr. Subhash Champalal Nahar
Public Relations Director

The Nasik Merchants Co-Operative Bank Ltd., Nashik

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Namco Bank
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Mr. Hemant Haribhau Dhatrik
Director / Member- Board of Management



Mr. Sohanlal Mohanlal Bhandari
Director / Chairman-Board of Management



Mr. Prakash Motilal Dayma
Director



Mr. Shivdas Mohanlal Daga (C.A.)
Director



Mr. Avinash Mulchand Gothi
Director



Mr. Kantilal Bhagchand Jain
Director



Ms. Ranjan Punjaram Thakare
Director



Mr. Harish Babulal Lodha
Director



Mr. Ganesh Baban Gite
Director



Mr. Vijay Rajaram Sane
Director



Mr. Prafulla Budhmal Sancheti
Director



Mr. Narendra Hiranman Pawar
Director

The Nasik Merchants Co-Operative Bank Ltd., Nashik

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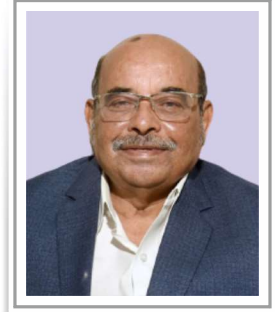
Namco Bank
(Multi - State Scheduled Bank)



Mr. Mahendra Mulchand Burad
Director



Mr. Santosh Mangilal Dhadiwal
Director



Mr. Ashok Shrawan Sonje
Director



Mr. Bhanudas Narayan Choudhari
Director



Smt. Shobha Jayprakash Chhajed
Director



Ms. Rajani Jayprakash Jategaonkar
Director



Mr. Anand Ajit Bagmar
Expert Director



Mr. Karan Jayant Sasane
Expert Director



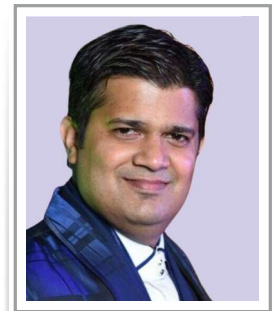
Mr. Vishram Dattatray Dixit
CEO



Mr. Anand Vasant Rao Khairnar
Member- Board of Management



Mr. Mahendra Subhashchandra Chhoriya
Member- Board of Management



Mr. Samyak Subhash Surana
Member- Board of Management

॥ विनम्र श्रध्दांजली ॥



विनम्र श्रध्दांजली
अहवाल वर्षात जे थोर शास्त्रज्ञ, तंत्रज्ञ, क्रिडापटु,
शिक्षणतज्ञ, जवान, किसान तसेच राजकीय,
सामाजिक, सहकार, कला, क्रिडा व साहित्य क्षेत्रातील
कार्यकर्ते, बँकेचे सभासद, ठेवीदार, खातेदार,
सेवक, ज्ञात-अज्ञात जे पंचतत्वात विलीन झाले, परमेश्वर त्यांच्या
आत्म्यास चिरशांती देवो ही ईश्वर चरणी प्रार्थना! त्यांच्या पवित्र
स्मृतीस आमची भावपूर्ण श्रध्दांजली !

We express a Humble Tribute to the memorable Scientists, Politicians, Social personalities in Co-opertative field as well as in Literature, Performing Art, members of the Bank, Employees, their relatives, Depositors, Account Holders, Martyred Soldiers, Policemen as well as unknown personalities who have departed from this world during the year. We pray that their souls may repose in peace with the blessings of the God and we offer most sincere homage to the holy memories of these departed souls.

Passionate Tribute

वार्षिक सर्वसाधारण सभेची नोटीस

दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि. नाशिक च्या सभासदांची ६५ वी वार्षिक सर्वसाधारण सभा बुधवार, दिनांक २७ सप्टेंबर २०२३ रोजी सकाळी ११.०० वाजता बँकेचे अध्यक्ष, श्री वसंत निवृत्ती गिते यांच्या अध्यक्षतेखाली बँकेच्या प्रशासकीय कार्यालयात, सातपूर, नाशिक - ४२२००७ येथे खालील विषयांचा विचार करण्यासाठी बोलाविण्यात आली आहे.

सभेपुढील विषय

१. मागील सभा दि.२९ सप्टेंबर २०२२ रोजीचे इतिवृत्त वाचून कायम करणे.
२. सन २०२२-२०२३ या आर्थिक वर्षाचे वार्षिक अहवालाबाबत विचार विनिमय करणे.
३. दि.३१ मार्च २०२३ अखेरची ऑडिटेड आर्थिकपत्रके, ताळेबंद, नफा-तोटा पत्रक यावर विचार विनिमय करणे व मान्यता देणे.
४. नफावाटणी व लाभांश वाटपास मान्यता देणे.
५. दि.३१ मार्च २०२३ अखेर अंदाजपत्रकापेक्षा जादा झालेल्या खर्चास मान्यता देणे.
६. सन २०२३-२०२४ सालाच्या खर्चाच्या अंदाजपत्रकाला मान्यता देणे.
७. सन २०२२-२०२३ च्या वैधानिक लेखापरिक्षकांच्या अहवालाची नोंद घेणे.
८. भारतीय रिझर्व्ह बँकेच्या दि.२७ एप्रिल २०२१ रोजीच्या परिपत्रकानुसार आर्थिक वर्ष २०२३-२४ साठी वैधानिक लेखापरिक्षक म्हणून नियुक्ती होणेकामी सादर केलेल्या प्रस्तावाची नोंद घेऊन सदर नियुक्ती कायम करणे.
०९. सन २०२४-२०२५ या वर्षासाठी कंकरंट ऑडीटर्सच्या नेमणूकीचा अधिकार संचालक मंडळास देणे.
१०. संचालक व त्यांच्या नातेवाईकांना दिलेल्या कर्जाची नोंद घेणे.
११. संचालक मंडळाने सुचविलेल्या पोटनियम दुरुस्तीबाबत विचार विनिमय करून मान्यता देणे.
१२. रिझर्व्ह बँकेच्या नियमांना अधिन राहून एकरकमी कर्ज परतफेड योजने अंतर्गत तडजोड केलेल्या पात्र थकीत कर्जखात्यांना मान्यता देणे.
१३. ६५ व्या वार्षिक सर्वसाधारण सभेला गैरहजर असलेल्या सभासदांची गैरहजेरी माफ करणेबाबत
१४. मा.अध्यक्ष यांच्या परवानगीने ऐनवेळी येणाऱ्या विषयांचा विचार करणे.

नाशिक

दिनांक : ११ सप्टेंबर २०२३

मा.संचालक मंडळाच्या आदेशावरून

विश्राम दीक्षित

मुख्य कार्यकारी अधिकारी

टीप :-

१. सभेच्या नियोजित वेळी गणपूर्ती न झाल्यास सभा स्थगित करून तीच सभा त्याच ठिकाणी अर्ध्या तासानंतर म्हणजेच ११.३० वा. सुरु होईल व त्यांस गणपूर्तीची आवश्यकता राहणार नाही.
२. कोणाही सभासदाला काही माहिती हवी असल्यास त्यांनी त्या बाबत दि. १८ सप्टेंबर २०२३ पूर्वी लेखी स्वरूपात कळवावे, जेणेकरून सभा स्थानी माहिती देता येईल.
३. सभासदांनी सभेला येताना फोटो ओळखपत्राचा पुरावा सोबत आणणे अनिवार्य आहे.
४. मागील सभा दि.२९ सप्टेंबर २०२२ रोजीचे इतिवृत्त व ६४ वा वार्षिक अहवाल नजिकच्या शाखा कार्यालयात व सभेच्या ठिकाणी तसेच आमच्या संकेत स्थळावरही (www.namcobank.in) उपलब्ध आहे.

Annual General Meeting Notice

The 64rd Annual General Meeting of members of "The Nasik Merchants Co-Operative Bank Ltd., Nashik" will be held on Wenesday, 27 September, 2023 at 11.00 a.m. under the Chairmanship of Shri. Vasant Nivrutti Gite, at Bank's Administrative Office Satpur, Nashik - 422007 to discuss and consider following subjects -

Agenda of Meeting

- 1) To read and confirm the minutes of last Annual General Meeting held on 29th September, 2022
- 2) To read and confirm the Annual Report of the Bank for the year 2022-2023.
- 3) To consider and approve the audited annual accounts which consists of Balance Sheet and Profit and Loss Account for the year ended 31st March, 2023.
- 4) To approve Appropriation of Net Profit and declaration of dividend.
- 5) To approve the excess expenditure more than the budgeted expenses for the year ended 31st March 2023.
- 6) To approve the Expenditure Budget for the year 2023-2024.
- 7) To take note on Statutory Audit Report for the year 2022-2023.
- 8) To approve the proposal sent to Reserve Bank of India for appointment of statutory auditors for financial year 2023-24 as per RBI circular dated April 27, 2021.
- 9) To authorize the Board of directors to appoint concurrent auditors for the year 2024-2025.
- 10) To take a note on loans granted to Directors and their relatives.
- 11) To consider and approve the changes in the bye-laws suggested by the Board of Directors.
- 12) To approve the loan accounts considered or to be considered under One Time Settlement (OTS) Scheme as per guidelines stipulated by Reserve Bank of India.
- 13) To Condon the leave of absence to those members who could not attend the 65th Annual General Meeting.
- 14) Any other item with the permission of Chairman.

Nashik :

Date : 11th September 2023

By Order of Board of Directors.

Vishram Dixit

Chief Executive Officer

Note -

- 1) If there is no Quorum of the meeting at the scheduled time, the meeting shall be Adjourned to 11.30 noon on the same day and the Agenda of the meeting shall be transacted. The adjourned meeting will not require quorum.
- 2) If any member desires to have any information, He / She may send such request to above Address not later than 18 September, 2023, so that the required information may be made available in Annual General Meeting.
- 3) The member should bring their Photo Identity proof to the meeting.
- 4) The minutes of the AGM held on 29th September, 2022 & 64th Annual Report would be made available at nearest Branch Office and at the meeting venue. Same are also available on our Web Site : www.namcobank.in

मा.अध्यक्षांचे मनोगत

सन्माननीय सभासद बंधू-भगिनीनो,

सरस्नेह नमस्कार वि.वि,

मी आपल्या बँकेच्या ६५ व्या वार्षिक सर्वसाधारण सभेत आपणा सर्वांचे सहर्ष स्वागत करतो.

सांगण्यास अत्यंत आनंद होत आहे की, सन २०२२-२३ या आर्थिक वर्षात बँकेचा ढोबळ (ग्रॉस) एनपीए ६.२९ टक्क्यापर्यंत आला असून निव्वळ (नेट) एनपीए ०.०० टक्के राखण्यात व भरघोस नफा कमविण्यात संचालक मंडळ यशस्वी झाले आहे. हे केवळ बँकेचे सन्माननीय सभासद, ठेवीदार, खातेदार व हितचिंतक यांनी केलेले सहकार्य व बँकेचे संचालक मंडळ तसेच सर्व सेवकांचे परिश्रम यामुळे शक्य झाले आहे.

दि.३१.०३.२०१८ अखेर कर्जाच्या प्रमाणात बँकेचा ढोबळ (ग्रॉस) एनपीए ३८.३८ टक्के व निव्वळ (नेट) एनपीए २०.११ टक्के इतका प्रचंड होता. परंतु दि.५ जानेवारी २०१९ रोजी आपण माझ्या व सोहनलाल भंडारी यांच्या नेतृत्वाखाली विजय साने, हेमंत धात्रक तसेच सर्व उमेदवारांवर दाखविलेल्या विश्वासामुळे नवीन संचालक मंडळाने बँकेचे कामकाज हाती घेऊन कर्मचाऱ्यांच्या सोबतीने दि.३१ मार्च २०२३ अखेर ढोबळ (ग्रॉस) एनपीए ६.२९ टक्क्यापर्यंत खाली आणला व आदरणीय कै.हुकुमचंदजी बागमार (मामासाहेब) यांच्या कारकिर्दीत सन १९७५ ते २०१४ या कालावधीत बँकेचा एनपीए जो शुन्य टक्के ठेवण्याची परंपरा होती तीच परंपरा गेल्या चार ते साडेचार वर्षात सातत्य ठेवण्यास संचालक मंडळाला यश मिळालेले असून यापुढेही आपली बँक असेच काम करण्यास प्रयत्नशील राहील.

सर्व सेवकांच्या तसेच संचालकांच्या परिश्रमाने राईट ऑफ केलेल्या रु.२७३ कोटीपैकी रु.८६.५१ कोटीची वसुली झालेली आहे हे बँकेच्या मजबूत पाया असल्याचे द्योतक आहे. तसेच बँकेने ग्राहक व सभासदांकरीता कर्जाच्या नवनवीन योजना आणल्या असून त्यावरील व्याजदरही माफक ठेवण्यात आलेले आहे. जेणेकरून सर्व सामान्य सभासद, खातेदार व ग्राहक यांना त्या कर्जाचा फायदा घेता येईल.

बँकेने सभासद ग्राहकांकरीता त्यांचे विजेचे बील कमी करणेकरीता नामको ग्रीन एनर्जी कर्ज योजना कार्यान्वित केली असून डॉक्टर्स, सी.ए, सी.डब्ल्यु.ए., इंजिनिअर्स, आर्किटेक्ट, वकील यांना विविध कारणांसाठी वाजवी व्याजदराने नामको प्रोफेशनल कर्ज योजना चालू केली असून पगारदार नोकरवर्ग करीता सॅलरी स्लीपवर ५ लाखांपर्यंत नामको वैयक्तिक कर्ज उपलब्ध करून दिले आहे. आपणही त्याचा एक भाग होऊन आपली स्वप्ने साकार करावी.

बँकेने नुकत्याच कर्जाच्या विविध योजनांबरोबर बँकेच्या सभासद व खातेदारांकरीता ज्या संपुर्ण परिवाराचे बचत खाते नामको बँकेत आहे त्यांच्यासाठी नामको परिवार बचत खाते, चालू खातेदाराकरीता नामको बिजनेस गोल्ड खाते व नामको डेली रिकरिंग खाते या योजनांचा शुभारंभ प्रसिध्द सिनेअभिनेते श्री.स्वप्निल जोशी यांच्या हस्ते केला असून सदर योजनांना सर्व सभासद व खातेदार यांचेकडून चांगला प्रतिसाद मिळत आहे.

बँकेने मोबाईल ॲप बरोबरच यावर्षी युपीआय सुविधा सुरू केली असून त्याद्वारे बँकेच्या खातेदारांना Gpay, Phonepay, PAYTIM, BHIM APP द्वारे कॅशलेस व्यवहार करणे सोपे झाले आहे आणि सांगण्यास अत्यंत आनंद होत आहे की, यावर्षी आपण Whatsapp Banking सुध्दा सुरू करणार आहे जेणेकरून ग्राहकांना व सभासदांना आपल्या घरी बसून आपल्या खात्यांची माहिती मिळेल त्याकरीता बँकेत येण्याची गरज असणार नाही तसेच सांगण्यास अत्यंत आनंद होतो की, गेल्या चार ते साडेचार वर्षात व्यवसाय वाढीच्या दृष्टिने बँकेच्या ११ शाखा सुयोग्य/बाजारपेठेच्या जागी स्थलांतरीत केल्या अजुन २१ शाखांचे नुतनीकरण केलेले आहे. तसेच सर्व सेवकांना बँकेच्या सुसज्य अशा प्रशिक्षण हॉलमध्ये वेळोवेळी प्रशिक्षण दिले जात आहे.

गेल्या वर्षात आपण प्रधानमंत्री आवास योजनेअंतर्गत चांगली कामगिरी केल्यामुळे व जास्तीत जास्त ग्राहकांना सदर योजनेचा लाभ दिल्याने हाउसिंग अँड अर्बन डेव्हलपमेंट कॉर्पोरेशन लिमिटेड (भारत सरकारचा उपक्रम) HUDCO यांचे ५३ व्या वर्धापनदिनी बँकेला गौरवण्यात आले असून **दि महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन लि. मुंबई यांच्या मार्फत दिल्या जाणाऱ्या “रु.१००० कोटी वर ते रु.२५०० कोटीपर्यंत ठेवी असलेल्या बँका” या गटातून सलग दुसऱ्या वर्षीही आपल्या बँकेस “प्रथम” क्रमांकाच्या पुरस्काराने सन्मानित करण्यात आले आहे.**

आपणास सांगण्यात आनंद होत आहे की, आपणांस दिलेल्या आश्वासन पुर्ततेच्या अनुषंगाने यावर्षी सभासदांना १५ टक्के लाभांश देण्याचे ठरविले आहे व ते काही दिवसातच आपल्या खात्यांवर जमा होईल. माझी आपल्या सर्व सभासदांना विनंती आहे की, आपण व आपल्या परिचयाच्या जे येथे आज सभेस हजर नाही अशा सभासदांना आपले नामको बँकेतील खाते अदयावत करून घ्यावे किंवा खाते नसल्यास आपल्या नजीकच्या शाखेत खाते उघडून तसे शेअर्स विभागाला कळवावे. जेणेकरून लाभांश वाटप सर्वांना करता येईल. कोणीही सभासद त्यापासून वंचित राहणार नाही.

आपल्या बँकेची व्यवसाय वाढ तसेच भविष्यकालीन नियोजन ठेवीदार, भागधारक, कर्जदार व ग्राहक यांचा बँकेवरील विश्वास तसेच बँकेच्या भविष्यकालीन प्रगतीच्या दृष्टिकोनातून भारतीय रिझर्व्ह बँकेच्या मान्यता प्राप्त संस्था इंडिया रेटिंग्स अँड रिसर्च (इंडिया.रा) यांचेकडून बँकेचे क्रेडिट रेटिंग्स करण्यात आले असून या अनुषंगाने इंडिया रेटिंग्स अँड रिसर्च (इंडिया.रा) यांनी आपल्या बँकेचे रेटिंग्स केले असून आपल्या बँकेस “IND-BB” हे रेटिंग्स दिले आहे.

तसेच बँकेच्या सभासदांच्या व ग्राहकांच्या मुलामुलींचे उच्च शिक्षणाचे स्वप्न साकार करण्याकरीता बँकेने वाजवी व्याजदरात विद्या साधना शैक्षणिक कर्ज योजना आणली असून या योजनेमुळे आपल्या पाल्यांना देशांतर्गत व देशाबाहेर उच्च शिक्षणासाठी पाठविणे सुखर होणार असून त्यायोगे एक प्रकारे देशाचे पुढील भविष्य चांगले घडविण्याचे स्वप्न साकार होणार आहे.

दृष्टीक्षेपात अहवालातील ठळक बाबी

(आकडे लाखात)

अ.नं.	तपशील	३१ मार्च २०२२	३१ मार्च २०२३	वाढ/घट	टक्केवारी
१	वसूल भाग भांडवल	५०९१.९५	५१९६.०२	१०४.०७	२.०४
२	राखीव अतिरिक्त निधी	३५२५९.५६	३७८८८.७१	२६२९.१५	७.४६
३	ठेवी	१७८४८२.२५	१८५६२८.३०	७१४६.०५	४.००
४	कर्जे	८३२१४.१४	९४२३३.३०	११०१९.१६	१३.२४५
	गुंतवणूक	१२४५९१.०९	१२२१५१.३१	-२४३९.७८	-१.९६
६	करपूर्व नफा	४१९०.९१	४७९७.०८	६०६.१७	१४.४६
७	निव्वळ नफा	२९११.४६	३४३३.०८	५२१.६२	१७.९२
८	सभासद संख्या	१८४२६३	१९४१४८	९८८५.००	५.३६
९	भांडवल पर्याप्तता प्रमाण	३७.५८%	३४.९९%	-०.०३	-६.८९

उपरोक्त नमुद तक्ता विचारात घेता राखीव व अतिरिक्त निधीमध्ये ७.४६%, ठेवीमध्ये ४.००%, कर्जामध्ये १३.२४% व नफ्यामध्ये १७.९२% वाढ झालेली आहे. सदर आकडेवारी ही बँकेने केलेल्या चांगल्या कामाचे द्योतक आहे.

३१.०३.२०२३ अखेर बँकेचा ढोबळ एन.पी.ए. ६.२१% आहे. व निव्वळ एन.पी.ए. ०% आहे.

बँकेचा दि.३१.०३.२०२२ अखेरचा निव्वळ नफा रु.२९ कोटी ११लाख ४६ हजार इतका झाला होता. तर मार्च २०२३ अखेर सर्व वैधानिक तरतूदी वजा जाता बँकेला रु.३४ कोटी ३३ लाख ०८ हजार इतका निव्वळ नफा झाला असून त्याचे वर्गीकरण

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

पुढीलप्रमाणे आहे.

तपशील	रकम
निव्वळ नफा विनियोगासाठी उपलब्ध	३४,३३,०८,४०६
२५ टक्के राखीव निधी	८,५८,२७,९०९
१० टक्के आपत्कालीन निधी	३,४३,३०,८४९
१ टक्का शैक्षणिक निधी	३४,३३,०८४
१ टक्का धर्मदाय निधी	३४,३३,०८४
१५ टक्के लाभांश	७,६२,४९,२२४
१० टक्के सानुग्रह अनुदान	२,९५,००,०००
इमारत निधी	३,५०,००,०००
सभासद कल्याण निधी	१,००,००,०००
शिल्लक नफा ताळेबंदास वर्ग	७३५,३५,०७२
एकूण	३४,३३,०८,४०६

बँकेचे सनदी लेखापाल मे बिरारी कुलकर्णी अँड कंपनी नाशिक यांनी या आर्थिक वर्षाचे लेखा परिक्षण करून बँकेच्या संपूर्ण कामकाजाबद्दल समाधान व्यक्त केले आहे. या वर्षासाठी त्यांनी ऑडीट वर्ग "अ" दिला आहे.

बँकेच्या वसुल भागभांडवलात रूपये १ कोटी ४ लाख ७ हजार ८०० ने वाढ झालेली असून बँकेच्या सभासद संख्येत ९८८५ ने वाढ झाली आहे.

गेल्या ६४ वर्षांपासून बँकेच्या मान्यवर सभासदांचे मार्गदर्शन व सहकार्यांमुळे बँकेला प्रगती साधता आली. त्यांनी केलेल्या सहकार्यांमुळेच तसेच अनेक सामाजिक कार्यकर्ते, संस्था, हितचिंतक, ग्राहक व ज्ञात-अज्ञात व्यक्तींनी उत्तम नावलौकिक प्राप्त करून घेण्यासाठी बँकेला अनेक प्रकारची मदत केली, त्यांचे मी आभार मानतो. तसेच भारतीय रिझर्व्ह बँक, मुंबई, मा.संयुक्त सचिव आणि केंद्रीय निबंधक सहकारी संस्था, नवी दिल्ली, मा.आयुक्त आणि निबंधक, सहकारी संस्था पुणे, मा.सहआयुक्त सहकारी संस्था, नाशिक, नाशिक जिल्हा नागरी सहकारी बँक्स असोसिएशन, नाशिक तसेच राष्ट्रीय व राज्यस्तरीय फेडरेशन यांचा मी अत्यंत ऋणी आहे. विविध प्रसार माध्यमे त्यांचे संपादक, प्रतिनिधी, लेखा परिक्षक, कायदा सल्लागार, शाखा कार्यालयांचे जागा मालक, बँकेचे व्यवस्थापक, अधिकारी व सेवकवृंद आणि इतर मान्यवर ज्यांनी नेहमीच आपले अनमोल सहकार्य देऊन आपला मदतीचा हात पुढे केला आहे. त्यांचेही मी मनापासून आभार मानतो.

बँकेचा प्रगतीचा अहवाल मला आपणासमोर सादर करण्याची संधी दिल्याबद्दल मी आपला आभारी आहे. आपणा सर्वांच्या सहाकार्याशिवाय ही प्रगती गाठणे अवघड झाले असते असे कौशल्यपूर्ण उदार सहकार्य बँकेला व मला देणे निरंतर सुरु ठेवावे, अशी मी आपणास विनंती करतो व आपणा सर्वांची परवानगी घेवून हा अहवाल पूर्ण करून झाला आहे, असे जाहीर करतो.

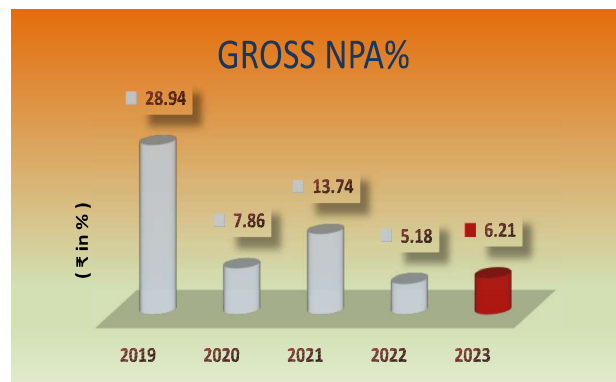
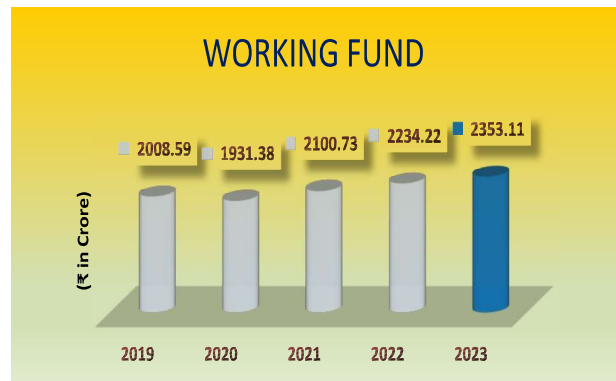
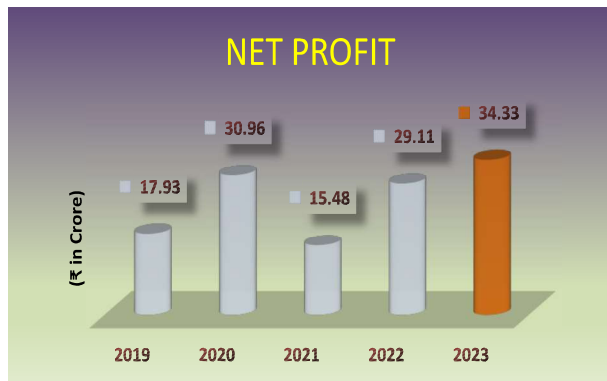
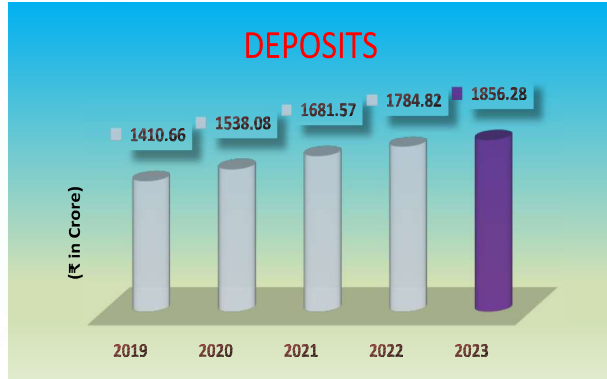
जय हिंद ! जय महाराष्ट्र !

जय सहकार !

पुनःश्च धन्यवाद...!

श्री.वसंत निवृत्ती गिते
अध्यक्ष

Key Performance in Last 5 Year



The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

INDEPENDENT AUDITORS REPORT

(Under section 31 of the Banking Regulations Act, 1949 as applicable to Co-operative Societies & Section 73(4) of Multi-State Co-operative Societies Act, 2002 & Rule 27 of the Multi-State Co-operative Societies Rules)

To,

The Nasik Merchant's Co-Operative Bank Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of The Nasik Merchant's Co-Operative Bank Limited, ('the Bank'), which comprise the Balance sheet as at 31st March 2023, the statement of profit and loss for the year then ended, and the cash flow statement for the year ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. The returns of Head Office and 80 branches audited by us are consolidated in these financial statements.

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described on the basis for qualified opinion paragraph, the aforesaid financial statements together with the Notes thereon give the information required by the Banking Regulation Act, 1949 (as applicable to cooperative societies), the Multistate Co-operative Societies Act and rules, 2002 and guidelines issued by Reserve Bank of India and Registrar of Cooperative societies, Maharashtra in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Bank as at 31st March, 2023 and its profit for the year ended on that date and cash flow statement for the year ended on that date.

Basis for Qualified opinion

- The bank has not marked 193 accounts of borrowers amounting to Rs. 763.76 lakhs which are Non-Performing Assets. The interest receivable in respect to those accounts as on 31st March 2023 is 10.46 lakhs which is recognized as income by the bank. The profits are overstated to that extent.
- Bank has not written back to profit and loss statement the excess Investment depreciation Reserve (IDR) maintained Rs.1142.01 lakhs as on 31st March 2023. As a result of which, the profit of the bank is understated and Liabilities are overstated to that extent.

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Banking Regulation Act, 1949 and the Rules thereunder, and the provisions of the Multistate Co-operative Societies Act, 2002, the Multistate Co-operative Societies Rules, 2002 (as applicable) and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Bank's Board of Directors is responsible for the other information. The other information comprises the Directors report, including other explanatory information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with the Governance for the financial statements

The Bank's Board of Directors is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flow of the Bank in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by ICAI provisions of Banking Regulation Act, 1949 and the rules made hereunder, the Multistate Co-operative Societies Act, 2002, the Multistate Co-operative Societies Rules, 2002 (as applicable) and circulars and guidelines issued by the RBI from time to time. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Bank and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Bank's financial reporting process.

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Auditor's Responsibility for the audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user's taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and the Profit and Loss Account have been drawn up in accordance with the provisions of Section 29 of the Banking Regulation Act, 1949 read with provisions of the Multistate Co-operative Societies Act, 2002, the the Multistate Co-operative Societies Rules, 2002 ,

As required under Section 73(4) of the Multi-state Co-operative Act, 2002, & the Banking Regulation Act, 1949, We report that:

- a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit and have found to be satisfactory;
- b) In our opinion, proper books of account as required by law have been kept by the Bank so far as it appears from our examination of those books and proper returns adequate for the purposes of our audit have been received from the branches/offices;
- c) The transactions of the Bank which have come to our notice are within the powers of the Bank;
- d) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the books of account and the returns;
- e) The reports on the accounts of branches / offices audited by the Branch Concurrent auditors have been forwarded to us and have been properly dealt with by us in preparing this report;
- f) The accounting standards adopted by the Bank are consistent with those laid down by accounting principles generally accepted in India so far as applicable to Banks.

The details as required by the rule 27(3) of the Multi-State Co-operative Societies Rules, 2002 are given in the audit memorandum separately.

We further report that for the year under audit, the Bank has been awarded "A" classification.

For **Birari & Kulkarni**

Chartered Accountants

Firm registration no.: 116559W

CA Rohan S. Kulkarni

Partner

Membership no.165613

UDIN: 23165613BGWRGK4394

Nashik | 12th June 2023

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Annexure to Independent Auditor's Report

(As referred to in our report of even date on the accounts of
The Nasik Merchants Co-op Bank Ltd. as at 31st March 2023)

As required by the Rule 27(3) of the Multi-state Co-operative Societies Rules, 2002, we report on the matters specified in the said Rule to the extent applicable to the Bank -

- a. The following monies due to the Bank appear to be doubtful of recovery against which a provision of Rs. 11315.58 Lakhs is made in the accounts. (Advances categorized as doubtful and loss assets as per prudential norms are considered as doubtful of recovery)

Category	Outstanding as on 31.03.2023 (Rs. in Lakhs) As per Bank	Outstanding as on 31.03.2023 (Rs. in Lakhs) As per Auditor
Sub-Std Doubtful Assets	Rs. 4,662.04	Rs. 5,425.80
Loss assets	Rs. 424.23	Rs. 424.23
Total Rs.	Rs. 5,086.27	Rs. 5,850.03

- b. As per information provided to us and to the best of our knowledge, there are no credit facilities sanctioned by the Bank to members of the Board and their relatives as on 31st March, 2023.
- c. During our audit, we have not come across material and significant transactions which appear to be contrary to the provisions of the Act, the rules, or the bye-laws of the Bank, except as reported under our audit memo.
- d. To the best of our knowledge, no other matters have been specified by the Central Registrar, which require reporting under this rule.

For **Birari & Kulkarni**
Chartered Accountants
Firm registration no.: 116559W

CA Rohan S. Kulkarni
Partner
Membership no.165613
UDIN: 23165613BGWRGK4394

Nashik | 12th June 2023

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Balance Sheet as on 31st March 2023

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on	As on
		31 March 2023	31 March 2022
Capital and Liabilities / भागभांडवल व देणी			
Capital / भागभांडवल	1	51,96,02,300	50,91,94,500
Reserves Fund and other Reserves / राखीव व इतर निधी	2	378,88,71,185	352,59,56,373
Deposits / ठेवी	3	1856,28,29,996	1784,82,25,298
Borrowings / घेतलेली कर्ज	4	0	0
Other Liabilities and Provisions / इतर देणी व तरतूदी	5	33,91,92,135	136,06,93,162
Profit / नफा	a	41,74,92,557	29,11,46,016
Total / एकूण		2362,79,88,172	2353,52,15,349
Assets / मालमत्ता			
Cash and Balance with RBI / रोख व रिझर्व्ह बँकेतील शिल्लक	6	116,73,37,904	94,77,86,749
Balance with banks and Money at Call Short Notice / इतर बँकांतील शिल्लक व कॉल मनीमधील गुंतवणूक	7	203,48,90,566	211,63,61,188
Investments / गुंतवणूक	8	1033,25,85,760	1043,40,79,472
Advances / कर्ज	9	942,33,29,943	832,14,13,760
Fixed Assets / स्थावर मालमत्ता	10	23,52,16,295	19,87,07,161
Other Assets / इतर मालमत्ता	11	43,46,27,704	151,68,67,019
Total / एकूण		2362,79,88,172	2353,52,15,349
Contingent Liabilities / संभाव्य देणी	12	26,80,26,901	25,26,59,245

As per our report of even date.
For Birari & Kulkarni
Chartered Accountants
FRN : 116559W

For and on behalf of the board of Director of
The Nasik Merchants Co-Operative Bank Ltd., Nashik.

CA Rohan S Kulkarni
Partner
M No. 165613
UDIN: 23165613BGWRGK4394

Vasant Gite
Chairman

Shivdas Daga
Vice Chairman

Subhash Nahar
Public Relation Director

Sohanlal Bhandari
Director

Hemant Dhatrak
Director

Vijay Sane
Director

Date :- 12 June 2023
Place :- Nashik

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Profit and Loss Account for the year ended 31st March 2023

(Amt. in ₹)

Particulars / तपशील	Schedule/ परिशिष्ट	As on 31 March 2023	As on 31 March 2022
Income / उत्पन्न			
Interest Earned / मिळालेले व्याज	13	183,91,54,549	172,95,64,589
Other Income / इतर उत्पन्न	14	27,80,31,877	50,46,90,033
Total / एकूण		211,71,86,426	223,42,54,622
Expenditure and Provisions / खर्च व तरतूदी			
Interest Paid on Deposits and Overdraft / ठेवी व कर्जावरील दिलेले व्याज	15	90,23,12,155	84,73,67,337
Operating Expenses / व्यवस्थापकीय खर्च	16	56,70,17,213	55,80,17,862
Provisions / तरतूदी	b	16,81,48,652	40,97,78,154
Total / एकूण		163,74,78,020	181,51,63,354
Net Profit - Before Tax / करपूर्व निव्वळ नफा		47,97,08,406	41,90,91,269
Less - Income Tax/Deferred Tax / वजा — भविष्यकालीन कर		13,64,00,000	12,79,45,253
Net Profit Available for Appropriation (Subject to AGM approval) / निव्वळ नफा		34,33,08,406	29,11,46,016
Statutory Reserve Fund / वैधानिक राखीव निधी		8,58,27,101	7,27,86,504
Education Fund / शैक्षणिक निधी		34,33,084	29,11,460
Unforeseen Losses Fund / आपत्कालीन निधी		3,43,30,841	2,91,14,602
Charity Fund / धर्मादाय निधी		34,33,084	29,11,460
Building Fund / ईमारत निधी		3,50,00,000	0
Ex-gratia / बोनस व सानुग्रह अनुदान		2,15,00,000	1,95,00,000
Election Fund / निवडणूक निधी		0	1,00,00,000
Proposed Dividend @ 15% / प्रास्तावित लाभांश १५%		7,62,49,224	5,09,37,843
Technology Upgradation Fund / तंत्रज्ञान सुधारणा निधी		0	3,00,00,000
Members Welfare Fund / सभासद कल्याण निधी		1,00,00,000	0
Transfer to B/S / शिल्लक नफा ताळेबंदास वर्ग		7,35,35,072	7,29,84,147
Total / एकूण		34,33,08,406	29,11,46,016

As per our report of even date.
For Birari & Kulkarni
Chartered Accountants
FRN : 116559W

CA Rohan S Kulkarni
Partner
M No. 165613
UDIN: 23165613BGWRGK4394

Date :- 12 June 2023
Place :- Nashik

For and on behalf of the board of Director of
The Nasik Merchants Co-Operative Bank Ltd., Nashik.

Vasant Gite
Chairman

Shivdas Daga
Vice Chairman

Subhash Nahar
Public Relation Director

Sohanlal Bhandari
Director

Hemant Dhatrak
Director

Vijay Sane
Director

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Schedules Forming Part of Balance Sheet as on 31 March 2023 (Amt. in ₹)

Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
Schedule - 1 / परिशिष्ट - १		
Capital / भागभांडवल		
Authorised Share Capital / अधिकृत भागभांडवल		
17515000 Equity shares of Rs. 100/- each / प्रत्येकी रुपये १०० प्रमाणे १७५१५००० भाग	175,15,00,000	175,15,00,000
9940000 Equity shares of Rs. 25/- each / प्रत्येकी रुपये २५ प्रमाणे ९९४०००० भाग	24,85,00,000	24,85,00,000
Total / एकूण	200,00,00,000	200,00,00,000
Issued, Subscribed & Paid up Capital / वसुल भागभांडवल		
2711023 (Prev. Yr. 2606945) Equity shares of RS. 100/- each प्रत्येकी रुपये १०० प्रमाणे २७११०२३ भाग (मागील वर्षाचे २६०६९४५ भाग)	27,11,02,300	26,06,94,500
9940000 Equity shares of Rs. 25/- each / प्रत्येकी रुपये २५ प्रमाणे ९९४०००० भाग	24,85,00,000	24,85,00,000
Total / एकूण	51,96,02,300	50,91,94,500
Schedule - 2 / परिशिष्ट - २		
Reserve & Surplus / गंगाजळी व इतर निधी		
I. Statutory Reserve Fund / वैधानिक राखीव निधी	163,55,55,188	155,88,71,160
Opening Balance / प्रारंभिक शिल्लक	155,88,71,160	151,89,45,378
Addition During the year / वर्षभरातील वाढ	7,66,84,028	3,99,25,782
II. Dividend Equalisation Reserve / लाभांश समतोल निधी	92,72,532	92,72,532
III. Reserve for BDD / संशयित व बुडित कर्ज निधी	97,28,34,572	96,53,67,568
Opening Balance / प्रारंभिक शिल्लक	96,53,67,568	95,42,90,469
Addition During the year / वर्षभरातील वाढ	74,67,004	1,10,77,099
IV. Reserve for BDD U/S - 36 संशयित व बुडित कर्ज निधी - अधिनियम ३६ अंतर्गत	15,87,23,763	4,85,68,000
Opening Balance / प्रारंभिक शिल्लक	4,85,68,000	3,76,20,000
Addition During the year / वर्षभरातील वाढ	11,01,55,763	4,85,68,000
Deduction during the year / वर्षभरातील वजावट	0	3,76,20,000
V. Investment Fluctuation Fund / गुंतवणूक चढउतार निधी	38,00,00,000	38,00,00,000
VI. Building Fund / इमारत निधी	27,71,75,601	27,71,75,601
Opening Balance / प्रारंभिक शिल्लक	27,71,75,601	26,93,84,027
Addition During the year / वर्षभरातील वाढ	0	77,91,574
VII. Charity Fund / धर्मदाय निधी	38,44,276	38,32,816
Opening Balance / प्रारंभिक शिल्लक	38,32,816	37,84,984
Addition During the year / वर्षभरातील वाढ	29,11,460	15,47,832
Deduction during the year / वर्षभरातील वजावट	29,00,000	15,00,000
VIII. Members Welfare Fund / सभासद कल्याण निधी	39,66,358	45,44,403

The Nasik Merchants Co-Operative Bank Ltd., Nashik

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(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Schedules Forming Part of Balance Sheet as on 31 March 2023 (Amt. in ₹)

Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
Opening Balance / प्रारंभिक शिल्लक	45,44,403	53,08,290
Deduction during the year / वर्षभरातील वजावट	5,78,045	7,63,887
IX. Contingent Provision Against Standard Assets / मानक मालमतेविरुद्ध आकस्मित तरतूद	4,00,00,000	4,00,00,000
Opening Balance / प्रारंभिक शिल्लक	4,00,00,000	3,70,00,000
Addition During the year / वर्षभरातील वाढ	0	30,00,000
X. Investment Depreciation Fund गुंतवणूक चढउतार निधी	16,28,14,850	16,28,14,850
XI. Reserve for Unforeseen Losses / उत्तम जिंदगीवरील तरतूद	4,92,36,815	2,01,22,213
Opening Balance / प्रारंभिक शिल्लक	2,01,22,213	46,43,905
Addition During the year / वर्षभरातील वाढ	2,91,14,602	1,54,78,308
XII. Contingency Reserve Fund / आकस्मिक राखीव निधी	2,43,08,783	2,43,08,783
Opening Balance / प्रारंभिक शिल्लक	0	43,08,783
Addition During the year / वर्षभरातील वाढ	0	2,00,00,000
XIII. Reserve for Restructured Accounts / पुनर्रचित खात्यांसाठी राखीव निधी	3,10,78,447	3,10,78,447
Opening Balance / प्रारंभिक शिल्लक	0	85,00,000
Addition During the year / वर्षभरातील वाढ	0	2,25,78,447
XIV. Technological Upgradation Fund / तांत्रिक सुधारणा निधी	3,00,00,000	0
XV. Election Fund / निवडणूक निधी	1,00,00,000	0
XVI. Reserve for Non performing Investment / अनुत्पादीत गुंतवणूकीसाठी राखीव निधी	60,000	0
Total / एकूण	378,88,71,185	352,59,56,373
Schedule - 3 / परिशिष्ट - ३		
Deposits / ठेवी		
I. Demand Deposits (Current Deposits) / चालू ठेवी	171,82,22,497	180,62,01,094
i) From Banks / बँकांकडून	0	0
ii) From Others / इतरांकडून	171,82,22,497	180,62,01,094
II. Saving Deposits / बचत ठेवी	520,13,98,474	539,08,30,250
III. Term Deposits / मुदत ठेवी	1164,32,09,025	1065,11,93,955
i) From Banks / बँकांकडून	0	0
ii) From Others / इतरांकडून	1164,32,09,025	1065,11,93,955
Total / एकूण	1856,28,29,996	1784,82,25,298
Schedule - 4 / परिशिष्ट - ४		
Borrowings / घेतलेली कर्ज	0	0
Schedule - 5 / परिशिष्ट - ५		
Other Liabilities and Provisions / इतर देणी व तरतूदी		
Audit Fees Payable / ऑडिट फी देणे	21,95,100	17,03,250
DD Payable / देय डी. डी.	11,93,772	12,68,566
Pay orders / पे ऑर्डर	8,81,25,335	6,77,74,758

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Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
Dividend Payable / लाभांश देणे	83,57,514	98,08,893
Interest Payable / व्याज देणे	2,58,98,746	2,35,35,931
Outstanding Liabilities / इतर देणी	33,13,365	24,62,982
Overdue Interest Reserve / थकबाकी व्याज तरतुद	9,69,14,032	6,29,47,824
Processing Fee Payable / देय प्रोसेसिंग फी	5,63,357	10,36,824
Provision for Impaired Assets / जोखीम जिंदगी जरतुद	70,15,734	71,15,734
Securities Deliverable under Reverse Repo / रिव्हर्स रेपो गुंतवणूक (Contra)	0	113,00,00,000
Security Deposits (Tender & Vendor) संरक्षित ठेवी (निविदा आणि विक्रेता)	34,42,078	31,11,911
Shrirampur Peoples Share Capital Payable / श्रीरामपूर पिपल्स बँक भागभांडवल देणे	45,80,995	48,33,945
Shrirampur Peoples Staff Payable / श्रीरामपूर पिपल्स बँक सेवक देय बाकी	73,428	86,767
Subsidiary Reserve Fund / अनुदानीत राखीव निधी	54,19,098	54,19,098
Sundry Creditors / देय रकमा	1,23,90,843	1,77,65,446
TDS Payable / स्रोतावर कर कपात	65,83,929	62,17,293
Bonus Ex-gratia Payable Acc / सानुग्रह अनुदान देणी	85,00,000	35,80,188
Provision for Uncalled Income / संशयित येणी उत्पन्न तरतुद	0	24,95,000
Central Board Direct Tax / केंद्रीय प्रत्यक्ष कर	0	2,500
GST Payable / जीएसटी देय	20,50,213	10,50,099
Real Time Gross Settlement / आरटीजीएस	0	84,49,237
Parking NPA Interest Payable / देय	1,23,951	26,916
NMC POS / एनएमसी पीओएस	14,33,306	0
Legal Fees Expences Recovered / कायदेशीर फी वसूल	500	0
Income Tax Payable / देय आयकर	2,78,69,366	0
Deferred Tax Liability / स्थगित कर देय	3,24,27,472	0
Professional Fees Payable / व्यवसायिक देय	7,20,000	0
Total / एकूण	33,91,92,135	136,06,93,162
Schedule - 5a / परिशिष्ट - ५ अ		
Profit		
Previous Year Profit brought forward 21-22 / मागिल वर्षाचा शिल्लक नफा	7,41,84,151	0
Net Profit for the Year / चालु वर्षाचा नफा	34,33,08,406	29,11,46,016
Total / एकूण	41,74,92,557	29,11,46,016
Schedule - 6 / परिशिष्ट - ६		
Cash and Balance with RBI / रोख व रिझर्व्ह बँकेतील शिल्लक		
I. Cash in Hand & at ATM / रोख शिल्लक आणि एटीएम मधील शिल्लक	35,58,81,047	31,24,36,193
II. Balance with RBI (In Current Account) / रिझर्व्ह बँकेतील शिल्लक	81,14,56,857	63,53,50,556
Total / एकूण	116,73,37,904	94,77,86,749

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Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
Schedule - 7 / परिशिष्ट - ७		
Balance with Banks and Money at call and short notice		
Balance with banks / इतर बँकामधील शिल्लक		
a) In Current Accounts / चालू खाते	15,23,45,607	9,13,31,188
b) In other Deposit Accounts / इतर बँकामधील ठेवी	188,25,44,959	202,50,30,000
Total / एकूण	203,48,90,566	211,63,61,188
Schedule - 8 / परिशिष्ट - ८		
Investments / गुंतवणूक		
i) In Central & State Govt Security at Book Value / केंद्र सरकार व राज्य सरकार सरकारी रोखे पुस्तकी किंमत	868,26,03,053	830,38,93,661
Face Value : / दर्शनी मुल्य	865,89,00,000	825,89,00,000
Market Value : / बाजार मुल्य	858,07,86,922	846,81,26,239
ii) Other approved Security / इतर मंजूर रोखे	0	0
iii) Shares Co-op Banks / सहकारी संस्थांचे भाग	1,85,000	1,85,000
iv) Bonds of PSU / पीएसयु बाँड्स	65,00,00,000	60,00,00,000
Face Value : / दर्शनी मुल्य	65,00,00,000	60,00,00,000
Market Value : / बाजार मुल्य	64,17,71,450	62,00,10,000
Others : / इतर		
a) NCD's (Corporate & NBFC) at Book Value / डिबेंचेर (कार्पोरेट आणि एनबीएफसी) पुस्तकी मुल्य	55,00,00,000	40,00,00,000
Face Value : / दर्शनी मुल्य	55,00,00,000	40,00,00,000
Market Value : / बाजार मुल्य	54,89,03,850	42,00,35,000
b) Gold Mohar / सुवर्ण मोहोर	811	811
Treps Lending / ट्रेप्स मधील गुंतवणूक	14,97,96,895	0
Standing Deposit Facility / स्टँडींग डिपॉझिट सुविधा	30,00,00,000	113,00,00,000
Total / एकूण	1033,25,85,760	1043,40,79,472
Schedule - 9 / परिशिष्ट - ९		
Advances / कर्जे		
A. i) Bills purchased and discounted / बिले खरेदी आणि सवलत	0	3,97,50,000
ii) Cash credits, overdrafts and loans repayable on demand कॅशक्रेडिट / हायपोथिकेशन / ओव्हरड्राफ्ट	240,65,28,869	238,99,09,010
iii) Term loans / हमेबंदी	701,68,01,074	589,17,54,750
Total / एकूण	942,33,29,943	832,14,13,760
B. i) Secured by tangible Assets / तारण कर्ज	906,16,03,048	799,91,24,974
ii) Unsecured / विनातारण कर्ज	36,17,26,894	32,22,88,786
Total / एकूण	942,33,29,943	832,14,13,760
C. i) Priority Sector / प्राधान्य क्षेत्र	519,59,63,437	387,71,03,788
ii) Others / इतर	422,73,66,506	444,43,09,972
Total / एकूण	942,33,29,943	832,14,13,760

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Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
Total / एकूण	942,33,29,943	832,14,13,760
Schedule - 10 / परिशिष्ट - १०		
Fixed Assets / स्थिर मालमत्ता		
I. Premises / जमीन व इमारती	4,01,24,361	2,97,46,315
At cost as on 31st March of the preceding year / मागील वर्षाच्या ३१ मार्चची शिल्लक	2,97,46,315	1,82,46,078
Additions during the year / वर्षभरातील वाढ	1,51,04,963	1,42,62,759
Deductions during the year / वर्षभरातील वजावट	5,47,594	2,49,750
Depreciation to date / घसारा	41,79,324	25,12,772
II. Other Fixed Assets (including Furniture & Fixture) / इतर स्थिर मालमत्ता (फर्निचर व फिक्चर सह)	19,50,91,934	16,89,60,846
At cost as on 31st March of the preceding year मागील वर्षाच्या ३१ मार्चची शिल्लक	16,89,60,846	11,17,85,128
Additions during the year / वर्षभरातील वाढ	8,00,58,938	10,22,56,388
Deductions during the year / वर्षभरातील वजावट	39,85,703	35,74,429
Depreciation to date / घसारा	4,99,42,146	4,15,06,241
Total / एकूण	23,52,16,295	19,87,07,161
Schedule - 11 / परिशिष्ट - ११		
Other Assets / इतर मालमत्ता		
I. Branch Adjustment Ac / शाखा समायोजन खाते	11,66,410	11,66,410
II. Interest Accrued / येणे व्याज		
Interest Receivable on Investments / गुंतवणूकीवरील येणे व्याज	21,94,45,616	17,36,09,872
Interest Receivable on NPA Loans acc / एनपीए कर्जावरील येणे व्याज	9,69,14,032	6,29,47,824
PA Interest Receivable / नियमित कर्जावरील येणे व्याज	2,33,37,911	1,95,31,444
III. Income Tax, TDS, Refund Receivable / येणे असलेले जादा आयकर	1,97,20,885	1,92,28,423
Deferred Tax Assets / भविष्यात परत येणारे कर	0	2,56,05,417
IV. Stationery and Stamps / स्टेशनरी आणि स्टॅम्प		
Stock of Stamps / शिल्लक स्टॅम्प	4,23,988	3,49,024
Stock of Stationery / शिल्लक स्टेशनरी	28,95,282	22,41,256
V. Non Banking Assets acquired in satisfaction of claims बिगर बँकिंग मालमत्ता	3,13,32,000	3,13,32,000
VI. Others / इतर		
GST Input / GST TDS / GST Paid under reverse charge / जीएसटी इनपुट / रिव्हर्स चार्जेस अंतर्गत भरलेला जीएसटी	35,64,127	7,55,302
DEAF Claim Receivable from RBI/डिपॉझिटर एज्युकेशन अॅण्ड अवेअरनेस फंड	3,06,602	7,18,492
Deposit - Premises / जागेकरिता संरक्षित ठेव	95,40,811	74,25,811
Deposits - MSEDCL & Telephone / महावितरणकडील संरक्षित ठेव	4,33,070	3,97,140

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Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
NPCI (IMPS) Collateral Deposit / एनपीसीआय/आयएमपीएस करीता ठेवी	15,00,000	10,00,000
Prepaid Expenses / आगाऊ केलेला खर्च	34,54,997	14,85,966
Security Guarantee Fee / संरक्षित हमी फी	34,00,000	33,00,000
Staff Festival Advance / सेवक फेस्टीवल अॅडव्हान्स	46,52,400	44,74,100
Sundry Debtors / इतर येणी	57,76,234	1,48,93,806
Securities Purchased- Reverse Repo / सिक्युरिटीज खरेदी-रिव्हर्स रेपो	0	113,00,00,000
NMC ATM POS IMPS Settlement Account / एनएमसी, एटीएम, पॉज, आयएमपीए सेटलमेंट खाते	32,07,068	1,39,34,642
Branch Renovation Progressive Work / शाखा नुतणीकरण चालु कामे	29,83,500	0
Proxy Account (Charges) Receivable / खर्च आकारणी येणे बाकी	5,72,772	24,70,090
Total / एकूण	43,46,27,704	151,68,67,019
Schedule - 12 परिशिष्ट - १२		
Contingent Liabilities / संभाव्य देणी		
Bank Guarantees / बँक हमीपत्रे	8,97,92,444	8,77,35,967
DEAF Parking Accounts / पार्किंग खाते (डिईएफ)	17,61,37,581	16,49,23,278
Contingency Provision (Legal case) / आकस्मिक तरतूद (कायदेशीर दावे)	20,96,876	0
Total / एकूण	26,80,26,901	25,26,59,245
Schedule - 13 परिशिष्ट - १३		
Interest Earned / मिळालेले व्याज		
I) Interest on Advances/Bills		
Loans and Advances / कर्जावरील व्याज	85,31,26,939	77,07,31,404
NPA Write Off (W/off prior to 2019) निलेखित अनुत्पादित कर्जावरील व्याज	76,67,661	1,21,29,762
II) Income on Investment / गुंतवणूकीवरील उत्पन्न		
Government Securities, T-bill / सरकारी कर्जरोखे	77,73,02,538	77,24,69,884
Bank FDR and Call Money / बँक मुदत ठेवी व कॉल मनी	9,90,77,392	5,45,93,621
Reverse Repo/SDF / रिव्हर्स रेपो	1,41,13,601	3,05,23,946
On Security Bond / सिक्युरिटी बॉण्ड	8,71,93,710	8,17,22,274
on Treps Lending / ट्रेप्स मधील गुंतवणूक	2,92,216	0
III) Other Interest (CCIL) / इतर व्याज (सी सी आय एल)	9,053	3,692
Interest on Income Tax Refund / आयकर परताव्यावरील व्याज	1,33,334	73,90,006
Interest Received on SB CA / बचत / चालु खात्यावरील व्याज	2,38,105	0
Total / एकूण	183,91,54,549	172,95,64,589
Schedule - 14 परिशिष्ट - १४		
Other Income / इतर उत्पन्न		
I) Commision, Exchange and Brokerage / कमिशन, एक्सचेंज, आणि ब्रोकेज		

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Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
Commission and Exchange / कमिशन आणि एक्सचेंज	30,13,927	5,06,591
Commission on P.M. Yojana / प्रधानमंत्री विमा योजनेवरील कमिशन	40,053	1,05,474
Commission on RTGS and NEFT / आरटीजीएस व एनईएफटीवरील कमिशन	21,03,508	19,38,932
Commission on Stamp / स्टॅम्प वरील कमिशन	28,425	0
II) Profit on sale of Investment / सरकारी रोखे विक्रीतील नफा		
Profit on Sale of Securities & Non SLR / सरकारी रोखे व बॉण्ड	51,53,850	2,73,38,035
III) Profit/Loss on sale of assets / मालमत्ता विक्रीकर नफा	4,83,451	17,99,291
VI) Dividend on Co-op. Banks Share / सहकारी भाग लाभांश	12,500	12,500
VII) Miscellaneous Income / विविध उत्पन्न		
Short term Capital Gain on Mutual Fund / म्युच्युअल फंडातील उत्पन्न	1,33,761	1,40,80,582
Discount on Maturity of Investment / गुंतवणूकीच्या मुदतपूर्तीवर सवलत	7,75,000	0
Principle Recovered Write off NPA Account 2020 & 21-22 / निलेखित कर्जावरील वसुली	19,84,40,393	38,91,98,207
ATM Charges Received / एटीएम चार्जेस	1,32,92,129	1,22,29,803
Bank Guarantee Fees / बँक गॅरंटी फी	9,13,916	19,80,681
Incidental Charges / प्रासंगिक शुल्क (इन्सिडेन्शियल चार्जेस)	2,84,95,925	3,31,00,714
Loan Processing & Renewal Charges/प्रोसेसिंग फी आणि कर्ज नुतनीकरण शुल्क	91,78,330	1,09,95,700
Locker Rent Received / लॉकर भाडे	71,34,432	73,34,217
Other Income / इतर उत्पन्न	48,15,704	30,43,544
POS/IMPS Fee Received / पीओएस/आयएमपीएस फी	5,39,238	2,03,084
Stationery Charges Received / स्टेशनरी चार्जेस	20,98,480	0
Auction Advertisement Charges Received / लिलाव जाहिरात उत्पन्न	13,78,853	8,22,676
Total / एकूण	27,80,31,877	50,46,90,033
Schedule - 15 परिशिष्ट - १५		
Interest Expended / दिलेले व्याज		
I. Interest on Deposits / ठेवीवरील दिलेले व्याज	75,58,48,327	70,75,59,232
II. Interest on Govt. Security / सरकारी कर्जरोख्यांवर दिलेले व्याज	14,62,92,913	13,98,08,106
III. Interest on Borrowing / कर्जावरील व्याज	1,70,915	0
Total / एकूण	90,23,12,155	84,73,67,337
Schedule - 16 / परिशिष्ट - १६		
Operating Expenses / व्यवस्थापकीय (चालू) खर्च		
I. Payments to and provision for employees / सेवक पगार व भत्ते	31,79,04,505	31,32,36,076
II. Rent, Taxes and lighting / भाडे, कर व लाईटबील	4,07,39,484	3,92,13,527
III. Printing and Stationary / छपाई व स्टेशनरी	78,96,645	42,52,950
IV. Advertisement and Publicity / जाहिरात व प्रसिध्दी	54,52,027	54,21,879
V. Depreciation on banks Property / मालमत्तेवरील घसारा	5,41,21,470	4,40,19,013

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(Amt. in ₹)

Particulars / तपशील	As on 31 March 2023	As on 31 March 2022
VI. Director Meeting Allowance and Training expenses / संचालक मंडळ भत्ते व खर्च	48,84,298	39,68,106
VII. Audit Fee / ऑडिट फी	66,12,127	56,26,237
VIII. Law Charges / कायदेशीर सल्ला (मुशाहिरा)	17,49,326	36,56,095
IX. Postage and Telephone / पोस्टेज व टेलीफोन	66,39,064	49,47,730
X. Repairs and Maintenance / दुरुस्ती व देखभाल	2,16,93,303	1,42,33,108
XI. DICGC and Other Insurance / डीआयसीजीसी च इतर विमा	2,48,51,383	2,13,76,649
XII. Other Expenditure / इतर खर्च		
Professional Fess / व्यावसायिक तज्ञांचे शुल्क	78,54,726	83,94,814
GST ITC Reversal (GST write off) / जीएसटी	1,53,87,847	97,65,897
Vehicle Expenses / वाहन खर्च	11,21,300	7,09,365
Commission Paid / दिलेले कमिशन	74,563	33,310
Depreciation on Shifting of Investment / स्थानांतरीत गुंतवणूकवरील घसारा	0	3,42,93,750
Amortization on Investment / गुंतवणूकीवरील अमरटायझेन्शन	1,19,31,958	1,66,79,328
Network Usage Charges / नेटवर्क वापर चार्जेस	39,74,901	40,38,158
Travelling Expenses / प्रवास खर्च	24,98,798	18,48,690
Institutional Membership Fees / इतर संस्था सभासदत्व फी	6,05,400	5,55,900
Other Expenses / इतर खर्च	76,61,153	70,88,127
ATM Charges Paid / ए.टी.एम. चार्जेस	37,63,783	32,35,766
Fixed Assets Discardage / स्थावर मालमत्ता निर्लेखित	27,60,596	77,381
Diesel Charges / डीझेल खर्च (जनरेटर साठी)	37,64,054	29,84,755
Cleaning Charges / साफसफाई खर्च	25,93,580	20,91,334
Penalty / दंड	50,00,000	0
Ex-gratia COVID-19 Interest Written off / कोव्हिड-१९ व्याजावरील सवलत	0	47,49,619
Service Charges Paid / सेवा फी	54,80,921	15,20,301
Total / एकूण	56,70,17,213	55,80,17,862
Schedule - b		
Provisions / तरतुदी		
Special Bad Debts Reserve U/S 36 (1) / कलम ३६ अंतर्गत विशेष बुडीत व संशयीत राखीव तरतूद	11,01,55,763	4,85,68,000
Provision for Impairment of Assets / दोषी मालमत्तेवरील तरतूद	-100,000	27,27,262
Provision for Standard Assets / उत्पादित मालमत्तेवरील तरतूद	0	30,00,000
Provision for Restructured Loan / पुनर्रचीत कर्जावरील तरतूद	0	2,25,78,447
Written of NPA Loan Account / निर्लेखित अनुत्पादित कर्जावरील तरतूद	0	33,29,04,445
Provision for Deffered Tax / भविष्यकालीन कर तरतूद	5,80,32,889	0
Provision for Non Performing Invesment / अनुत्पादित गुंतवणूकीवरील तरतूद	60,000	0
Total / एकूण	16,81,48,652	40,97,78,154

NOTES FORMING PART OF ACCOUNTS

I. Overview:

The Nasik Merchant's Co-operative Bank Ltd. was incorporated in 1959 and commenced the Banking business in the year 1994. The Bank provides wide range of Banking & Financial Services.

- 1) **BASIS OF ACCOUNTING:** The financial statements of the Bank have been prepared in accordance with the generally accepted accounting principles in India. The Bank has prepared these financial statements to comply with generally accepted accounting principles in India, applicable statutory provisions under the Banking Regulation Act, 1949, circulars and guidelines prescribed by Reserve Bank of India (RBI) from time to time, the Accounting Standards (AS) issued by Institute of Chartered Accountants of India (ICAI) to the extent applicable and current practices prevalent in the Co-operative Banking Sector in India.
- 2) **USE OF ESTIMATES:** The preparation of financial statements in conformity with generally accepted accounting principles requires Bank to make estimates and assumptions that affects the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Any revisions to the accounting estimates are recognized prospectively.

II. Significant Accounting Policies:-

(Subject to our remarks regarding non-adherence of accounting policy Part 'A, B & C.)

1) Accounting Convention:

The financial statement are drawn up keeping in mind the historical cost and going concern concept and in accordance with generally accepted accounting principles and practices prevailing in the Co-operative banks in India and as per guidelines issued by Reserve Bank of India from time to time except otherwise stated.

2) Events occurring after balance sheet date (AS-4):

No significant event which would affect the financial position as on 31.03.2022 to a material extent has taken place after the Balance Sheet date till the signing of report.

3) Prior period items (AS-5) :

As per our audit, there are no items of material significance in the prior period account requiring disclosure

4) Revenue Recognition: (AS-9)

2.1 Income & Expenditure are accounted on accrual basis except as below: -

Income and Expenditure are accounted on accrual basis except as stated below:

- i. Interest on Advances classified as Sub-standard, Doubtful or Loss Assets is recognized on realization, as per Income Recognition norms of RBI. Upon classification of a borrower account as Non-Performing Asset, unrealized interest till date is accounted in Overdue Interest Reserve
- ii. Interest on Fixed Income Securities is recognized on accrual basis in case it is serviced regularly. Discount on T-Bills and other discounted instrument is recognized on straight line basis over the period to maturity. Trading profits/losses on securities are recognized on a trade-date basis.
- iii. Commission, exchange and brokerage are recognized as income on receipt basis.
- iv. Dividend Income & Locker Rent is recognized as income on receipt basis.

5) Fixed Assets: (AS-10)

5.1 All fixed assets are stated at their historical cost inclusive of incidental expenses incurred on acquisition. During Audit Period (2022-23) no revaluation is made in fixed assets.

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Fixed Assets data are maintained manually and depreciation is not calculated by the system, there is no specific system followed for recognizing asset e.g., Various fixed Assets are recognized on basis of put to use or payment basis or invoice basis.

5.2 Depreciation is calculated at WDV basis of Fixed Assets. However, in case of Computers, UPS systems, software and Peripherals depreciation is calculated on SLM basis.

5.4 Rate of depreciation for fixed asset are as under:

Sr. No.	Fixed Assets	Method of Depreciation	Depreciation rate
1	Bank Premises	WDV	10%
2	Capitalized Expenses on Rental Premises	SLM	10%
3	Furniture/ Fixtures	WDV	10%
4	Vehicle	WDV	20%
5	Computers	SLM	33.33%

6) Investments: (AS-13)

- i. The Bank has categorized the investments in accordance with RBI Circulars applicable to Urban Co-operative Banks. Accordingly, classification of investments for the purpose of valuation is done under the following categories:
 - a) Held to Maturity (HTM)
 - b) Available for sale (AFS)
 - c) Held for Trading (HFT)
- ii. Investments have been classified under five groups as required under RBI Circulars - Government Securities, Other approved Securities, Shares, Bonds of PSUs and Others, for the purpose of disclosure in the Balance Sheet.
- iii. Investments under Held to Maturity category have been valued at acquisition cost. Premium, if any, on such investments is amortized over the residual life of the particular investment.
- iv. Investments under “Held for Trading” and “Available for Sale” categories have been marked to market on the basis of guidelines issued by RBI. Net depreciation, if any, under each classification has been provided for, net appreciation, if any, has been ignored.
- v. Treasury bills, Commercial Papers and Certificate of Deposits under all the classifications have been valued at carrying cost.
- vi. Units of Mutual Funds are valued at the lower of cost or Net Asset Value provided by the respective Mutual Funds.
- vii. Market value in the case of State Government and Other Securities, for which quotes are not available, is determined on the basis of the “Yield to Maturity” indicated by Financial Benchmark India Pvt Ltd (FBIL).
- viii. Broken period interest on debt instruments is treated as a revenue item. Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue

7) Advances:

- i. 7.1 Advances are classified into Standard, Sub-Standard, doubtful and loss assets in accordance with the guidelines issued by the RBI from time to time.
- ii. Provision on advances categorized under Sub-standard, doubtful and loss assets is in accordance with the guidelines issued by the RBI. In addition, a general provision is made on

all the standard assets as per RBI guidelines.

- iii. The unrealized interest in respect of all non-Performing advances is shown separately under "Overdue interest reserve" as per the directives issued by the RBI.
- iv. Unrealized expenses in respect of all advances are debited to profit and loss accounts directly and said amount is recovered at the time of final settlement of dues from borrower. The said amount is treated as income as and when received from borrower.

8) Employee Benefits (AS 15) :

- 8.1 Currently Bank has taken group gratuity scheme of LIC for its employees. The cost of gratuity is determined on the basis of actuarial valuation at each year end.
- 8.2 The retirement benefits in the form of provident fund are a defined contribution scheme. The bank has contributed to employee's provident fund regularly and the contributions to provident fund charged to profit and loss when the same are due.
- 8.3 Accumulated leave is treated as an employee benefit. The Bank has opted for GLES (Group Leave Encashment Scheme) of LIC.
- 8.4 The Ex-Gratia to staff is provided on accrual basis as per service rule of bank.

9) Segment Reporting (AS-17):

- i. The Bank's operating businesses are organized and managed as a whole. Only treasury segment represents a different business unit considering the nature of the services provided by that segment.
- ii. Income and expenses in relation to the segment are categorized based on the items that are individually identifiable to the segments.
- iii. Deposits, Interest paid / payable on deposits, Borrowings, and interest paid / payable on borrowings are allocated in the ratio of average investments to average advances in the segment Treasury and other banking operations respectively.
- iv. Unallocated provisions & contingencies include provisions which are not allocated to any business segment.

10) Related Party Disclosure: [AS-18]

Related parties for a bank are its parent subsidiary (ies), associates/joint ventures, Key Management Personnel (KMP) and relatives of Key Managerial persons (KMP). They are the whole-time directors for an Indian bank and the chief executive officer for a foreign bank having branches in India. Relatives of KMP would be on the lines indicated in Section 45S of the RBI Act, 1934. Banks need to report related party relationships and transactions between a reporting enterprise and its related parties.

11) LEASE Payments (AS-19)

Lease payments for assets taken on operating lease are recognized in the Profit and Loss Account over the lease term in accordance with AS-19 – Leases, issued by ICAI.

12) Earnings per share (AS - 20):

- 12.1 Earnings per share are calculated by dividing the net profit for the period after tax attributable to equity shareholders (before appropriation) by the number of equities shares outstanding during the period.
- 12.2 The weighted average number of shares outstanding during the period is calculated by calculating taking the average of shares outstanding on the first day of the financial year and the last day of the financial year.

13) Accounting for Taxes on income (AS-22):

- 13.1 Provision for current tax is made as per the applicable provisions of the Income Tax Act, 1961, on the basis of estimated taxable income for year.
- 13.2 Tax expenses comprise of Current and Deferred taxes. Current Income Tax is measured at

the amount expected to be paid to tax authorities as per Income Tax Act, 1961. Deferred Tax reflects the impact of timing differences between taxable income and accounting income measured at tax rates applicable on Balance Sheet date.

- 13.3 Deferred Tax Asset are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Asset can be realized.
- 13.4 The impact of change in DTA and DTL is recognized in the Profit and Loss account. DTAs are reassessed at each reporting date, based upon management's judgment as to whether the realization is reasonably certain.
- 13.5 As the income of the co-op. banks has been brought under the preview of income tax, vide amendments in section 80P in finance bill 2006, AS-22 issued by ICAI regarding accounting for deferred taxes on income, has become applicable to bank. As per AS-22, Tax expense for the period, comprising current tax and deferred tax, should be included in the determination of the net profit or loss for the period. Bank has complied with the above standard.

14) Impairment of assets: (AS-28)

As per AS-28 issued by ICAI, An enterprise should assess at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the enterprise should estimate the recoverable amount of the asset. An impairment loss should be recognized as an expense in the statement of profit and loss immediately.

However, there is no impairment during the year but management has provided for some liabilities under wrong head as impairment.

15) Contingent Provisions (AS 29) :

A provision is recognized when the Bank has a present obligation as result of past events and it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A disclosure of Contingent Liability is made when there is:

- A possible obligation arising from a past event, the existence of which will be confirmed by occurrence or nonoccurrence of one or more uncertain future events not within the control of the Bank; or
- A present obligation arising from a past event which is not recognized as it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

When there is a possible or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

For Birari & Kulkarni
Chartered Accountants
Firm registration no.:116559W

CA Rohan S. Kulkarni
Partner
Membership no.165613
UDIN: 23165613BGWRGK4394

Nashik | 12th June 2023

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Disclosure in Financial Statement - Notes to Accounts

1. Regulatory Capital

Composition of Regulatory Capital

(₹ in lakhs)

Sr.No.	Particulars	31.03.2023	31.03.2022
i)	Paid up share capital and reserves	26,690.01	23,989.46
ii)	Other Tier 1 capital	3,128.77	1,948.86
iii)	Tier 1 capital (i + ii)	29,818.78	25,938.32
iv)	Tier 2 capital	4,988.89	4,823.16
v)	Total capital (Tier 1+Tier 2)	34,807.67	30,761.48
vi)	Total Risk Weighted Assets (RWAs)	99,473.75	81,852.75
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs)/ Paid-up share capital and reserves as percentage of RWAs	26.83%	29.31%
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)	29.98%	31.69%
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)	5.02%	5.89%
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	34.99%	37.58%
xi)	Leverage Ratio		
xii)	Percentage of the shareholding of		
	a) Government of India		
	b) State Government (specify name)		
	c) Sponsor Bank		
xiii)	Amount of paid-up equity capital raised during the year	235.57	199.81
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		
xv)	Amount of Tier 2 capital raised during the year, of which: Give list as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

2. Asset liability management

Maturity pattern of certain items of assets and liabilities

(₹ in lakhs)

Particulars	Day 1	2 to 7 Days	8 to 14 Days	15 to 28 Days	29 Days to 3 Months	3 Months to 6 Months	6 Months to 1 Year	1 Year to 3 Years	3 Years to 5 Years	Over 5 Years	Total
Deposits	3,678.87	3,079.19	3,457.81	3,753.38	15,496.83	19,845.92	32,929.69	98,275.21	4,651.59	459.81	1,85,628.30
Advances	3,205.13	718.29	508.73	1,220.16	7,284.69	10,977.80	28,164.05	19,167.72	6,847.07	16,139.65	94,233.29
Investments	3,000.00	1,497.97	-	1,020.30	3,000.00	3,760.00	11,563.40	25,172.17	21,427.06	51,710.41	1,22,151.31
Borrowings	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency assets	-	-	-	-	-	-	-	-	-	-	-

3. Investments

a) Composition of Investment Portfolio

As at 31-03-2023 (current year balance sheet date)

(₹ in lakhs)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	31404.38	-	1.85	0.00	-	4497.98	35904.21	-	-	-	0.00	35904.21
Less: Provision for non-performing investments (NPI)	-	-	0.60	-	-	0.00	0.60	-	-	-	-	-
Net	31404.38	-	1.25	0.00	-	4497.98	35903.61	-	-	-	0.00	35903.61
Available for Sale												
Gross	55421.65	-	0.00	12000.00	-	-	67421.65	-	-	-	0.00	67421.65
Less: Provision for depreciation and NPI	0.00	-	-	-	-	-	0.00	-	-	-	-	-
Net	55421.65	-	0.00	12000.00	-	-	67421.65	-	-	-	0.00	67421.65
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	86826.03	-	1.85	12000.00	-	4497.98	103325.86	-	-	-	0.00	103325.86
Less: Provision for non-performing investments	-	-	0.60	-	-	-	-	-	-	-	-	0.60
Less: Provision for depreciation and NPI	0.00	-	-	-	-	-	-	-	-	-	-	-
Net	86826.03	-	1.25	12000.00	-	4497.98	103325.26	-	-	-	0.00	103325.26

Note :- Investment Treps Lending , Standing Deposit Facility & Gold Mohor are shown in HTM Category (Others)

As at 31-03-2022 (previous year balance sheet date)

(₹ in lakhs)

	Investments in India						Investments outside India				Total Investments	
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others		Total Investments outside India
Held to Maturity												
Gross	32134.42	-	1.85	-	-	0.01	32136.28	-	-	-	0.00	32136.28
Less: Provision for non-performing investments (NPI)	-	-	-	-	-	-	-	-	-	-	-	-
Net	32134.42	-	1.85	-	-	0.01	63686.58	-	-	-	0.00	63686.58
Available for Sale												
Gross	50904.51	-	-	10000.00	-	-	60904.51	-	-	-	0.00	60904.51
Less: Provision for depreciation and NPI	0.00	-	-	-	-	-	-	-	-	-	-	-
Net	50904.51	-	0.00	10000.00	-	-	60904.51	-	-	-	0.00	60904.51
Held for Trading												
Gross	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	-	-	-	-	-	-	-	-	-	-	-	-
Total Investments	83038.94	-	1.85	10000.00	-	0.01	93040.80	-	-	-	-	93040.80
Less: Provision for non-performing investments	-	-	-	-	-	-	-	-	-	-	-	-
Less: Provision for depreciation and NPI	-	-	-	-	-	-	-	-	-	-	-	-
Net	83038.94	-	1.85	10000.00	-	0.01	93040.80	-	-	-	-	93040.80

b) Movement of Provisions for Depreciation and Investment Fluctuation

	Particular	31.03.2023	31.03.2022
i)	Movement of provisions held towards depreciation		
a)	Opening balance	1628.15	1628.15
b)	Add: Provisions made during the year	0.00	0.00
c)	Less: Write off / write back of excess provisions during the year	0.00	0.00
d)	Closing balance	1628.15	1628.15
ii)	Movement of Investment Fluctuation Reserve		
a)	Opening balance	3800.00	3800.00
b)	Add: Amount transferred during the year	0.00	0.00
c)	Less: Drawdown	0.00	0.00
d)	Closing balance	3800.00	3800.00
iii)	Closing balance in IFR as a percentage of closing balance	5.64%	6.24%

(₹ in lakhs)

c) Non-SLR investment portfolio

i) Non-performing non-SLR investments

Sr.No.	Particular	31.03.2023	31.03.2022
a)	Opening balance	0.00	0.00
b)	Additions during the year since 1 st April	0.60	0.00
c)	Reductions during the above period	0.00	0.00
d)	Closing balance	0.60	0.00
e)	Total provisions held	0.60	0.00

(₹ in lakhs)

ii) Issuer composition of non-SLR investments (₹ in lakhs)

Sr. No.	Issuer (2)	Amount (3)		Extent of Private Placement (4)		Extent of 'Below Investment Grade' (5)		Extent of 'Unrated' Securities (6)		Extent of 'Unlisted' Securities (7)	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
a)	PSUs	6500.00	6000.00	-	-	-	-	-	-	-	-
b)	FIs	-	-	-	-	-	-	-	-	-	-
c)	Banks	-	-	-	-	-	-	-	-	-	-
d)	Private Corporate	-	-	-	-	-	-	-	-	-	-
e)	Subsidiaries/Joint Ventures	-	-	-	-	-	-	-	-	-	-
f)	Others	5500.00	4000.00	-	-	-	-	-	-	-	-
g)	Provision held towards depreciation	-	-	-	-	-	-	-	-	-	-
	Total	12000.00	10000.00	-	-	-	-	-	-	-	-

d) Repo transaction (in face value terms) (₹ in lakhs)

Sr.No.	Particulars	Minimum outstanding during the year	Maximum outstanding during the year	Daily average outstanding during the year	Outstanding as on March 31
I)	Securities sold under repo	-	-	-	-
a)	Government securities	-	-	-	-
b)	Corporate debt securities	-	-	-	-
c)	Any other securities	-	-	-	-
ii)	Securities purchased under reverse repo	-	-	-	-
a)	Government securities	-	-	-	-
b)	Corporate debt securities	-	-	-	-
c)	Any other securities	-	-	-	-

1. Asset quality
a) Classification of advances and provisions held (₹ in lakhs)

	Standard		Non-Performing				Total
	Total Standard Advances	Sub- standard	Doubtful	Loss	Total Non-Performing Advances		
Gross Standard Advances and NPAs							
Opening Balance	78904.35	1917.08	2392.71		4309.79	83214.14	
Add: Additions during the year	58861.06					58861.06	
Less: Reductions during the year*	49382.14					49382.14	
Closing balance	88383.27	3333.50	2092.30	424.23	5850.03	94233.30	
Reductions in Gross NPAs due to:							
Upgradation		517.32	376.77				
Recoveries (excluding recoveries from upgraded accounts)		1046.79	248.42			2189.30	
Write-offs							
Provisions (excluding Floating Provisions)							
Opening balance of provisions held	400.00	7746.65	2392.71			10139.36	
Add: Fresh provisions made during the year		-411.02				-411.02	
Less: Excess provision reversed/ Write-off loans							
Closing balance of provisions held	400.00	7211.81	2092.30	424.23		9728.34	
Net NPAs						0.00	
Opening Balance							
Add: Fresh additions during the year							
Less: Reductions during the year							
Closing Balance							
Floating Provisions							
Opening Balance							
Add: Additional provisions made during the year							
Less: Amount drawn 15 down during the year							
Closing balance of floating provisions							

(Out of total BDDDR provision of Rs.11315.58 lakhs, bank has considered 1587.24 as BDDDR under section 36(1) as part of Tier I capital, Lakh therefore total provision available for netting off from gross NPA is Rs. 9728.34)

Ratios (%) (in per cent)	NPA as per RBI Insp. Report on March 2022	
	31.03.2023	31.03.2022
Gross NPA to Gross Advances	6.21%	5.18%
Net NPA to Net Advances	0.00%	0.00%
Provision coverage ratio	60.13%	44.64%
		9.24%

b. Sector wise advances and gross NPAs

(₹ in lakhs)

Sr.No	Sector*	31.03.2023			31.03.2022		
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector
i)	Priority Sector						
a)	Agriculture and allied activities	5061.16	114.19	0.12	4436.64	228.42	0.27
b)	Advances to industries sector eligible as priority sector lending	28248.64	2204.05	2.34	18952.31	340.29	0.41
		0.00	0.00	-	0.00	0.00	
c)	Services	0.00	0.00	-	0.00	0.00	-
d)	Personal loans (all other Loan)	18649.84	636.49	0.68	15382.08	864.91	1.04
	Subtotal (i)	51959.64	2954.73	3.14	38771.04	1433.62	1.72
ii)	Non-priority Sector						
a)	Agriculture and allied activities	30.07	2.19	0.00	69.68	0.96	0.00
b)	Industry	2998.43	753.41	0.80	9127.07	1770.77	2.13
c)	Services	0.00	0.00	-	0.00	0.00	
d)	Personal loans(all other loan)	39245.16	2139.70	2.27	35246.35	1104.45	1.33
	Sub-total (ii)	42273.66	2895.30	3.07	44443.10	2876.18	3.46
	Total (I + ii)	94233.30	5850.03	6.21	83214.14	4309.80	5.18

c. Particular of resolution plans

Details of accounts subjected of restructuring

(₹ in lakhs)

	Agriculture and allied activities	31.03.2022		31.03.2023		31.03.2022		31.03.2023		Total
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	Micro, Small and Medium Enterprises (MSME)	Retail (excluding agriculture and MSME)	31.03.2023	31.03.2022	
-	Number of borrowers	-	-	-	5	-	-	-	-	5
-	Gross Amount	-	-	-	2257.84	-	-	-	-	2257.84
Standard	Provision held	-	-	-	225.78	-	-	-	-	225.78
Sub-Standard	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
Doubtful	Number of borrowers	-	-	-	-	-	-	-	-	-
	Gross Amount	-	-	-	-	-	-	-	-	-
	Provision held	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-

Note-There are no Restructured advances sanctioned during the FY-2022-23

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d) Fraud accounts

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Number of frauds reported	14	17
Amount involved in fraud	463.55	260.03
Amount of provision made for such frauds	463.55	260.03
Amount of Unamortised provision debited from 'other reserves' as at the end of the year.	463.55	260.03

5. Exposures

Exposure to Real Estate Sector

(₹ in lakhs)

Category	31.03.2023	31.03.2022
I) Direct exposure		
a) Residential Mortgages-		
Lending fully secured by mortgages on residential property that is or will be occupied by the borrower or that is rented. Individual housing loans eligible for inclusion in priority sector advances shall be shown separately. Exposure would also include non-fund based (NFB) limits.	-	-
b) Commercial Real Estate-		
Lending secured by mortgages on commercial real estate (office buildings, retail space, multipurpose commercial premises, multifamily residential buildings, multi tenanted commercial premises, industrial or warehouse space, hotels, land acquisition, development and construction, etc.). Exposure would also include non-fund based (NFB) limits;	-	-
c) Investments in Mortgage-		
Backed Securities (MBS) and other securitized exposures-		
I. Residential	11727.66	8440.12
ii. Commercial Real Estate	7744.92	12367.49
ii) Indirect Exposure		
Fund based and non-fund-based exposures on National Housing Bank and Housing Finance Companies.	-	-
Total Exposure to Real Estate Sector	19472.58	20807.61

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b) Unsecured advances

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Total unsecured advances of the bank	3617.27	3222.89
Out of the above, amount of advances for which intangible securities such as charge over the rights, licenses, authority, etc. have been taken	90616.03	79991.25
Estimated value of such intangible securities	90616.03	79991.25

6. Concentration of Deposits, Advances exposures and NPAs

a) Concentration of Deposits

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Total deposits of the twenty largest depositors	9,832.62	9,599.49
Percentage of deposits of twenty largest depositors to total deposits of the bank	5.30%	5.38%

b) Concentration of Advances

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Total advances to the twenty largest borrowers	18,515.68	15,607.23
Percentage of advances to twenty largest borrowers to total advances of the bank	19.65%	18.75%

Concentration of Exposures

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Total exposure to the twenty largest borrowers/customers	28,401.12	23,738.21
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/customers	30.14%	28.53%

d) Concentration of NPAs

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Total Exposure to the top twenty NPA accounts	3,735.00	1,742.36
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	63.85%	52.58%

7. Transfers to Depositor Education and Awareness Fund (DEA Fund)

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Opening balance transferred to DEAF	1,649.23	1,495.93
Add : Amount transferred to DEAF during the year	161.66	199.37
Less : Amount reimbursed by DEAF towards claims	49.52	46.07
Closing balance of DEAF account	1,761.37	1,649.23

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8 Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Banking Ombudsman (OBOs)

Sr. No	Particulars	31.03.2023	31.03.2022
	Complaints received by the bank from its customers		
1	Number of complaints pending at beginning of the year		
2	Number of complaints received during the year		
3	Number of complaints disposed during the year		
3.1	Of which, number of complaints rejected by the bank		
4	Number of complaints pending at the end of the year		
	Maintainable complaints received by the bank from OBOs		
5	Number of maintainable complaints received by the bank from OBOs	8	5
5.1	Of 5, number of complaints resolved in favour of the bank by BOs	8	5
5.2	Of 5, number of complaints resolved through conciliation/mediation/advisories issued by BOs	8	5
5.3	Of 5, number of complaints resolved after passing of Awards by BOs against the bank	0	0
6	Number of Awards unimplemented within the stipulated time (other than those appealed)	0	0

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in BO Scheme 2006 and covered within the ambit of the Scheme.

9. Other Disclosures

a) Business Ratio

(₹ in lakhs)

Particular	31.03.2023	31.03.2022
i) Interest Income as a percentage to Working Funds	8.26%	8.11%
ii) Non-interest income as a percentage to Working Funds	1.25%	2.37%
iii) Cost of Deposits	4.29%	4.25%
iv) Net Interest Margin	4.54%	4.48%
v) Operating Profit as a percentage to Working Funds	2.91%	2.33%
vi) Return on Assets	1.54%	1.37%

*As per RBI Guidelines

b. Bancassurance Business

(₹ in lakhs)

Particular	31.03.2023	31.03.2022
Income Received from Insurance Business	56.20	14.14

c. Marketing and Distribution

Nil

d. Disclosure regarding Priority Sector Lending Certificate (PSLCs)

As on Date	Overall Priority Sector %	Micro Enterprises %	Weaker Section %
March 31, 2023	62.44%	12.66%	11.61%

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e. Provisions and Contingencies

(₹ in lakhs)

Provision debited to Profit and Loss Account	31.03.2023	31.03.2022
I) Provisions for NPI	0.60	-
ii) Provision towards NPA (U/s 36 (1) Rural Branch)	1101.56	485.68
iii) Provision made towards Income Tax-Defered Tax	580.33	1279.45
iv) Other Provisions and Contingencies (with details)		0.00
Provision for Impairment of Assets	-1.00	27.27
Provision for Standard Assets	0.00	30.00
Provision for Restructured Loan	0.00	225.78

f. Payment of DICGC insurance Premium

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Payment of DICGC Insurance Premium	214.24	201.60
Arrears in payment of DICGC premium	-	-

g. Disclosure Of Facilities Granted To Directors And Their Relatives

Particulars	31.03.2023	31.03.2022
Fund Based	523.47	-
Non Fund Based	-	-

(Advance given against deposits)

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Additional Disclosure of Information as per RBI Circular No. UBD.CO.BP.PCB.20/16.45.00/2002-03 Dated 30/10/2002

(₹ in lakhs)

Particulars	31.03.2023	31.03.2022
Capital to Risk Asset Ratio (CRAR)	34.99%	37.58%
Movement of CRAR for Two Year		
Capital Fund-Tier 1 Capital	29,818.78	25,938.32
Capital Fund- Tier 2 Capital	4,988.89	4,823.16
Risk Weighted Assets	99,473.75	30,761.48
Investments in Government Securities		
Book Value	86,826.03	83,038.94
Face Value	86,589.00	82,589.00
Market Value	85,807.87	84,681.26
Advances Against		
Real Estates Construction Business and Housing	17,895.00	11,707.82
Advances against Shares and Debentures	0.00	0.00
Advances to Directors, their Relatives, Companies/ firms in which they are interested		
Fund Based (Advance against Deposits)	523.47	0.00
Non-fund Based	0.00	0.00
Average Cost of Deposits	4.29%	4.25%
NPAs		
Gross NPAs	5,850.03	4,309.79
Net NPAs	0.00	0.00
Movement in NPAs		
Opening Balance	4,309.79	10,266.56
Add: Addition during the year	3,729.54	1,951.06
Less: Closed/Recovered/Written Of	2,189.30	7,907.83
Closing balance	5,850.03	4,309.79
Profitability		
Interest income as a percentage of Working Funds	8.26%	8.11%
Non-interest income as a % of Working Funds	1.25%	2.37%
Operating Profit as a % of Working Funds	2.91%	2.33%
Return on Assets (Before Tax)	2.03%	1.78%
Return on Assets (After Tax)	1.45%	1.24%
Business (Deposits + Advances) per employee	428.58	380.93
Profit per employee (Before Tax)	7.35	6.10
Profit per employee (After Tax)	5.26	4.24
Provision Made towards NPAS	11,315.58	10,139.36
Movement in Provisions		
Towards NPAs	1,176.23	220.25
Towards NPIs	0.60	0.00
Towards Deffered Tax	580.33	0.00
Towards Standard Assets	0.00	30.00
Towards Impaired Assets	-1.00	27.27
Towards Restructured Loan	0.00	225.78
Foreign Currency Assets/Liabilities	NIL	NIL
Payment of insurance premium to DICGC, including arrears, if any	214.24	201.60

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Composition of Non SLR Investments

(₹ in lakhs)

No.	Issuer	Amount	Extent of below Investment Grade Securities	Extent of Unrated Securities	Extent of Unlisted Securities
1	PSUs	6500	0	0	0
2	Fis	0	0	0	0
3	Public & Private Banks	0	0	0	0
4	Others NCD's (Corporate & NBFC)	5500	0	0	0
5	Provisions held towards depreciation	0	0	0	0
	Total	12000	0	0	0

ii) Non-Performing Non-SLR Investments

(₹ in lakhs)

Particulars	Amount
Opening balance	0.00
Additions during the year since 1st April 2022	0.60
Reductions during the above period	0.00
Closing balance	0.60
Total provisions held	0.60

AS - 17 "SEGMENTAL REPORTING"

The bank has recognized the business segments as the primary reporting segments (viz. Banking operations & Treasury operations) and geographical segments as secondary segments (viz. domestic segment only, since the bank does not have any overseas branch) in accordance with AS - 17.

(₹ in lakhs)

Particulars	Treasury		Other Banking Operations		Total	
	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
Revenue	9,840.64	9,807.45	11,331.23	12,535.10	21,171.86	22,342.55
Segmental Expenses	1,582.25	1,907.81	13,111.04	12,146.04	14,693.29	14,053.85
Results	8,258.39	7,899.63	-1,779.82	389.06	6,478.57	8,288.69
Provisions	-	-	1,681.49	4,097.78	1,681.49	4,097.78
Profit Before Tax	8,258.39	7,899.63	-3,461.30	-3,708.72	4,797.08	4,190.91
Tax Expenses	-	-	-	-	1,364.00	1,279.45
Net Profit	-	-	-	-	3,433.08	2,911.46
Segmental Assets	1,22,151.31	1,24,591.09	1,14,128.57	1,10,761.06	2,36,082.67	2,34,903.82
Unallocated Assets \$	-	-	-	-	197.21	448.34
Total Assets	-	-	-	-	2,36,279.88	2,35,352.15
Segmental Liabilities	1,22,151.31	1,24,591.09	1,14,128.57	1,10,761.06	2,36,001.19	2,35,352.15
Unallocated Liabilities #	-	-	-	-	278.69	-
Total Liabilities	-	-	-	-	2,36,279.88	2,35,352.15

\$ Unallocated Assets represents advance tax, TDS, Refund Due amount and Deferred Tax Assets.

Unallocated liabilities represents provision for income tax payable.

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Cash Flow Statement (AS 3)

Cash Flow Statement has been prepared by the bank accordance with the AS 3 - Cash Flow statement, as per "Indirect Method" as prescribed by the Institute of chartered Accountants of India

(Amount in ₹)

Particulars	31.03.2023	31..03.2022
Cash Flow from Operating Activities		
Net Profit as per Profit and Loss A/C	34,33,08,406	29,11,46,016
Add: Adjustment for :		
Provision for Income Tax	13,64,00,000	-
Provision for Deferred Tax	5,80,32,889	12,79,45,253
Provisions for BDDR	11,00,55,763	7,68,73,709
Provisions for Non Performing Investments	60,000	-
Interest Paid on Govt Securities	14,62,92,913	13,98,08,106
Loss on sale of fixed asset	22,77,145	-
Written off of NPA Accounts	-	33,29,04,445
Amortisation of investment	1,19,31,958	1,66,79,328
Depreciation on Shifting of Investment	-	3,42,93,750
Depreciation on fixed assets	5,41,21,470	4,40,19,013
	51,91,72,138	77,25,23,604
Less :		
Profit on Sale of Security	51,53,850	2,73,38,035
Profit on Sale of Assets	-	17,21,910
Short Term Gain on Mutual Fund	1,33,761	1,40,80,582
Dividend received from Co- operative Banks	12,500	12,500
Discount on maturity of investment	7,75,000	-
Interest Earned on Investments	97,79,88,510	93,93,13,417
	98,40,63,621	98,24,66,444
Adjustments for :		
Net Increase / (decrease) Reserves	15,28,59,049	-2,46,99,924
Net Increase / (decrease) Deposits	71,46,04,698	103,25,45,556
Net Increase / (decrease) in Other Liabilities & Provisions	(1,07,95,93,916)	(1,07,79,21,400)
Net (Increase) / decrease Advances	(1,10,19,16,183)	(84,70,72,319)
Net (Increase) / decrease Other Assets	71,69,45,491	78,62,10,940
Cash Generated from Operations	(59,71,00,861)	(13,09,37,147)
Income Tax Paid	-	-
Cash Generated from Operating Activities (A)	(71,86,83,939)	(4,97,33,971)
Cash Flow from Investing Activities:		
Interest Earned on Investments	97,79,88,510	93,93,13,417
Discount on maturity of investment	7,75,000	0
Interest Paid on Govt Securities	(14,62,92,913)	(13,98,08,106)
Dividend received from Co - operative Banks	12,500	12,500
Profit on Sale of Security	51,53,850	2,73,38,035
Short Term Gain on Mutual Fund	1,33,761	1,40,80,582
Net Decrease in Investment	10,14,93,713	140,66,92,373
Net (Increase) / decrease Fixed Assets	(9,29,07,749)	(11,09,73,057)
Cash Generated from Investing Activities (B)	84,63,56,672	2,13,66,55,744
Cash Flow from Financing Activities		

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(Amount in ₹)

Particulars	31.03.2023	31..03.2022
Increase in Share Capital	1,04,07,800	29,89,500
Dividend paid during the Year	-	(5,09,71,764)
Cash Generated from Financing Activities (C)	1,04,07,800	(4,79,82,264)
Net Increase in Cash & Cash Equivalent during Year		
(D) = (A + B + C)	13,80,80,534	2,03,89,39,509
Cash and Cash Equivalent at beginning of the Year		
Cash and Balance with RBI	94,77,86,749	99,55,53,014
Balance and FD with other Banks	2,11,63,61,188	2,96,55,413
Money at Call and Short Notice	-	-
Cash and Cash Equivalent at beginning of the Year (E)	3,06,41,47,937	1,02,52,08,427
Cash and Cash Equivalent at end of the Year		
Cash and Balance with RBI	1,16,73,37,904	94,77,86,749
Balance and FD with other Bank	2,03,48,90,566	2,11,63,61,188
Money at Call and Short Notice	-	-
Cash and Cash Equivalent at end of the Year		
F = (D) + (E)	3,20,22,28,471	3,06,41,47,937

As per our report of even date.
For Birari & Kulkarni
Chartered Accountants
FRN : 116559W

For and on behalf of the board of Director of
The Nasik Merchants Co-Operative Bank Ltd., Nashik.

CA Rohan S Kulkarni
Partner
M No. 165613
UDIN: 23165613BGWRGK4394

Vasant Gite
Chairman

Shivdas Daga
Vice Chairman

Subhash Nahar
Public Relation Director

Sohanlal Bhandari
Director

Hemant Dhatrak
Director

Vijay Sane
Director

Date :- 12 June 2023
Place :- Nashik

Vishram Dixit
CEO

Gangadhar Targe
Chief Accountant

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Budget for the Financial Year 2023-24

(Amount in ₹)

Sr. No.	Income	Budget For 2022-23	Actual as on 31 Mar 2023	Budget for 2023-24
1	Interest Received on Loans	1,02,79,00,000.00	86,07,94,600.00	1,00,00,00,000.00
2	Interest Received on Investment	91,00,00,000.00	97,83,59,948.54	1,05,00,00,000.00
3	Commission and Exchange	30,00,000.00	51,85,914.00	60,00,000.00
4	Short Term Gain on Mutual Fund	1,00,00,000.00	1,33,761.38	-
5	Write off NPA Principal Recover	50,00,00,000.00	19,84,40,393.44	23,00,00,000.00
6	Profit In Investment Turnover	3,00,00,000.00	51,53,850.00	1,25,00,000.00
7	Other Income	8,50,00,000.00	6,86,34,508.00	7,40,00,000.00
	Profit /Loss on Sale Of Asset	-	4,83,450.56	-
	Grand Total	2,56,59,00,000.00	2,11,71,86,425.92	2,37,25,00,000.00
Sr. No.	Expenditure	Budget For 2022-23	Actual as on 31 Mar 2023	Budget for 2023-24
1	Interest Paid /To Deposit	93,69,60,000.00	90,23,12,155.00	1,02,00,00,000.00
2	Salaries and Allowances	33,00,00,000.00	31,64,98,527.41	35,00,00,000.00
3	Staff Training Account	25,00,000.00	14,05,978.00	30,00,000.00
4	Directors Meeting Allowances	35,00,000.00	41,09,750.00	47,26,000.00
5	Director Training Exp.	10,00,000.00	7,74,548.00	11,00,000.00
6	Audit Fee Paid /To be Paid	60,00,000.00	66,12,127.00	80,00,000.00
7	Printing and Stationery	70,00,000.00	78,96,645.26	90,00,000.00
8	DICGC Premium/Insurance	2,50,00,000.00	2,48,51,382.52	3,00,00,000.00
9	Professional Fees and Legal Fees	1,00,00,000.00	78,54,726.00	1,20,00,000.00
10	Postage and Telephone	50,00,000.00	66,39,064.01	70,00,000.00
11	Advertisement	50,00,000.00	54,52,027.36	75,00,000.00
12	Depreciation	4,75,00,000.00	5,41,21,470.00	6,20,00,000.00
13	Repairs and Maintenance	2,00,00,000.00	2,16,93,303.05	3,00,00,000.00
14	Service Tax / GST	1,25,00,000.00	1,53,87,847.34	1,84,74,000.00
15	Rent, Rates, Taxes, Light and Insurance	4,00,00,000.00	4,07,39,484.26	4,80,00,000.00
16	Vehicle Expenses	10,00,000.00	11,21,299.62	25,00,000.00
17	Other Expenses	3,50,00,000.00	3,59,52,174.33	3,75,00,000.00
18	Amortization on Investment	2,00,00,000.00	1,19,31,958.00	1,00,00,000.00
19	Network Usages Charges	50,00,000.00	39,74,900.57	52,00,000.00
20	Election Expences	-	-	2,50,00,000.00
21	Provisions/I-Tax	25,00,00,000.00	30,45,48,652.00	31,95,00,000.00
22	Net Profit	80,29,40,000.00	34,33,08,406.00	36,20,00,000.00
	Grand Total	2,56,59,00,000.00	2,11,71,86,425.73	2,37,25,00,000.00

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

Excess Expenses Over Budget During the Financial Year 2022-2023

Sr. No.	Expenditure	Budget for 2022-23	Actual as on 31 March 2023	Expenses Over Budget 2022-23
1	Directors Meeting Allowances	35,00,000.00	41,09,750.00	6,09,750.00
2	Printing and Stationery	70,00,000.00	78,96,645.00	8,96,645.00
3	Advertisement	50,00,000.00	54,52,027.00	4,52,027.00
4	Depreciation	4,75,00,000.00	5,41,21,470.00	66,21,470.00
5	Audit Fee	60,00,000.00	66,12,127.00	6,12,127.00
6	Postage and Telephone	50,00,000.00	66,39,064.00	16,39,064.00
7	Repairs and Maintenance	2,00,00,000.00	2,16,93,303.00	16,93,303.00
8	Vehicle Expenses	10,00,000.00	11,21,300.00	1,21,300.00
9	GST	1,25,00,000.00	1,53,87,847.00	28,87,847.00
10	Rent, Rates, Taxes, Light and Insurance	4,00,00,000.00	4,07,39,484.00	7,39,484.00
11	Other Expenses	3,50,00,000.00	3,59,52,174.00	9,52,174.00

PROGRESS AT A GLANCE

(₹ in Thousand)

Year	Members	Share Capital	Deposits	Advances	Working Capital	Net Profit OR Loss	Audit Class
1959 - 1960	316	89	500	501	979	-2	-
1969 - 1970	814	227	3177	2903	4467	36	A
1979 - 1980	7234	2473	55078	41127	63939	1115	A
1989 - 1990	57330	19681	477098	366495	605689	16018	A
1999-2000	131670	106964	3392025	2256968	4416316	124554	A
2000-2001	132229	120167	3902844	2766308	4992851	109882	A
2001-2002	132591	130295	4428362	2897421	5660288	125718	A
2002-2003	137065	137125	4691202	2812783	6040268	37809	A
2003 -2004	137959	144941	5035703	2658892	6573247	54309	A
2004-2005	138057	146797	4260629	2363797	5895312	69081	A
2005-2006	137540	153060	4476209	2266265	6344465	72709	A
2006 -2007	137228	156086	4698351	2183958	6733673	40348	A
2007-2008	137395	166085	5170147	2396231	7469122	82930	A
2008 -2009	146112	193908	5701860	3226433	8695822	126088	A
2009-2010	155204	223759	7135161	3697714	9624174	173473	A
2010 -2011	159156	258458	8057455	4852104	10760357	194621	A
2011-2012	164910	299728	10142886	6805859	13060437	205596	A
2012-2013	170869	364836	14014882	9103915	17539534	251974	A
2013-2014	173422	430374	12219724	9440274	16060099	351580	A
2014-2015	175192	463294	13804117	9357734	18106484	419453	A
2015-2016	177521	486868	14482740	9392872	19230896	412864	A
2016-2017	179186	510051	16067984	9089058	21136664	376821	A
2017-2018	179905	501226	14862958	8490859	20711768	259559	A
2018-2019	179953	506009	14106636	8600128	20085872	179306	A
2019-2020	180551	500843	15380783	6595761	19313820	309608	A
2020-2021	182191	506205	16815628	7474341	21007270	154783	A
2021-2022	184263	509195	17848225	8321414	22342241	291146	A
2022-2023	194148	519602	18562830	9423330	23531074	343308	A

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

ANNEXURE:- "A"

Name of Bank	:	The Nasik Merchants Co-op. Bank Ltd., Nashik (Multi- State Scheduled Bank)
Address of Administrative Office	:	A-16, Industrial Estate, Babubhai Rathi Chowk, Netaji Subhashchandra Bose Marg, Satpur, Nashik 422007
Registration Number and Date	:	22095 DT. 11/06/1959
RBI Licence Number and Date	:	MH/978/P DT.12/08/1988
Registration Number and Date as Multi-State Scheduled Bank	:	M.S.C.S./C.R./113/2000 DT. 25/10/2000
Jurisdiction	:	Whole Maharashtra State, Ahmedabad and Surat in Gujarat State, Hyderabad in Telangana State, Indore in Madhya Pradesh State and Delhi State.
No of Branches including HO	:	81
Membership	:	Regular - 194148 Nominal - 10350

FINANCIAL STATUS OF BANK AS ON DATE 31 MARCH 2023

(₹ in lakhs)

S.N.	PARTICULARS	31 MARCH 2023	
1	Paid up Share Capital / वसूल भागभांडवल		5196.02
2	Total Reserve Fund / राखीव निधी		37888.71
3	Total Deposit / एकुण ठेवी		185628.30
	a) Saving / बचत	52013.98	
	b) Current / चालू	17182.23	
	c) Fixed / मुदत	116432.09	
4	Total Loan / कर्जे		94233.30
	a) Secured / सुरक्षित	90616.03	
	b) Unsecured / असुरक्षित	3617.27	
5	Total % of Priority Sector / अग्रक्रम क्षेत्र प्रमाण		62.44%
6	Total % of Weaker Sector / दुर्बल घटक प्रमाण		11.61%
7	Investment / गुंतवणूक		122151.31
8	Gross NPA / ढोबळ एनपीए		6.21%
9	Net NPA / निव्वळ एनपीए		0.00%
10	Gross Profit / ढोबळ नफा		6478.97
11	Net Profit / निव्वळ नफा		3433.08
12	Percentage of Overdues / थकबाकी प्रमाण		2.61%
13	Working Capital / खेळते भांडवल		235310.74
14	No of Staff / कर्मचारी संख्या		653
	Other Staff / अधिकारी व लिपीक	540	
	Sub Staff / कार्यालयीन सहाय्यक	113	

जाहीर सूचना

खातेदार/ग्राहकांसाठी केवायसी (KYC) पुर्तता

बँकेच्या सर्व खातेदारांना/ ग्राहकांना या सूचनेद्वारे कळविण्यात येते की, रिझर्व्ह बँक ऑफ इंडियाच्या निर्देशानुसार व मार्गदर्शक सुचनेनुसार आपणांस शेवटची संधी म्हणून ज्या खातेदारांनी/ग्राहकांनी अद्यापपावेतो आपल्या खात्यासाठी केवायसी (KYC) पुर्तता केली नाही अशा सर्व खातेदारांनी/ ग्राहकांनी केवायसी (KYC)साठी लागणाऱ्या कागदपत्रांची त्वरीत पुर्तता करून द्यावी.

जे खातेदार केवायसी (KYC) कागदपत्रांची पुर्तता करून देणार नाहीत त्यांच्या खात्यावरील व्यवहार बंद करण्यात येतील याची नोंद घ्यावी. याबाबत सविस्तर पत्र बँकेकडे उपलब्ध असलेल्या पत्यावर पाठविले आहे. ज्यांना पत्र मिळाले नाही त्यांनी हीच नोटीस/ पत्र समजून कागदपत्रांची पुर्तता करून द्यावी ही नम्र विनंती.

मिसड कॉल अलर्ट (Missed Call Alert)

बँकेच्या खातेदाराने सर्व प्रकारच्या खात्यावरील शिल्लक रक्कम तपासणीकरीता ८०४६८७८३६९ या टोल फ्री क्रमांकावर बँकेत नोंद केलेल्या मोबाईल क्रमांकावरून मिसड कॉल दिल्यानंतर ताबडतोब सदरील मोबाईल क्रमांकावर शिल्लक रक्कमेचा एस.एम.एस येईल, त्यासाठी खातेदारांनी आपला मोबाईल नंबर आपल्या खात्याला खाते असलेल्या शाखेत नोंदणी करून घ्यावा.

Public Notice

Compliance for KYC Norms –

All the Customers and members are informed that those who have not yet completed the KYC formalities of their Bank accounts as per the directives from Reserve Bank of India are required to submit the papers viz. Photo ID, including Pan Card, Adhar Card, Driving licence etc. and address proof including electricity bill, telephone bill etc. and coloured photograph should submit the necessary papers to respective branches at the earliest.

Please note that the account holders who will not complete KYC formalities will not be allowed to operate their accounts henceforth. We have already sent the letters to all customers on the addresses available on bank record, however those who have not received the letter, we request you to treat this notice as a letter and complete the necessary formalities immediately.

Missed Call Alert.

The Bank account holder can check the balance of his deposit account on toll free number 8046878369. After the missed call received from his registered mobile, Bank will provide the balance in respective account by SMS. I request all account holders to register their Mobile numbers with respective branches for availing this facility.

पोट नियम दुरुस्ती

पोट नियम क्रमांक	सध्याच्या पोट नियम	दुरुस्तीनंतरचा पोट नियम	दुरुस्तीचे कारण
३	बँकेचे कार्यक्षेत्र महाराष्ट्र राज्य, गुजरात राज्यात सुरत व अहमदाबाद, मध्यप्रदेश राज्यात इंदोर, दिल्ली राज्य तसेच आंध्रप्रदेश राज्यांत हैद्राबाद असे राहिल. बँक वर नमुद केलेल्या राज्याशिवाय कार्यक्षेत्र वाढवू शकेल मात्र त्यासाठी मा.रिझर्व्ह बँक ऑफ इंडिया व सेंट्रल रजिस्ट्रार ऑफ को-ऑप. सोसायटीज यांची पूर्वमंजूरी घेण्यांत येईल.	बँकेचे कार्यक्षेत्र महाराष्ट्र राज्य, गुजरात राज्यात सुरत व अहमदाबाद, मध्यप्रदेश राज्यात इंदोर, दिल्ली राज्य, आंध्रप्रदेश तसेच तेलंगणा राज्यांत हैद्राबाद असे राहिल. बँक वर नमुद केलेल्या राज्याशिवाय कार्यक्षेत्र वाढवू शकेल मात्र त्यासाठी मा.रिझर्व्ह बँक ऑफ इंडिया व सेंट्रल रजिस्ट्रार ऑफ को-ऑप. सोसायटीज यांची पूर्वमंजूरी घेण्यांत येईल.	आंध्रप्रदेश राज्याची विभागणी होऊन हैद्राबाद शहर हे तेलंगणा राज्यात येत असल्याकारणाने
५ (४)	मे.निबंधकाचे परवानगीने व सभासदास व इतरांस कर्ज अथवा उचल तारणावर अथवा तारणाशिवाय देणे.	भारतीय रिझर्व्ह बँक यांचे कर्ज देण्याचे निकष, बँकेचे कर्ज नियम तसेच संचालक मंडळाने वेळोवेळी मान्यता दिलेल्या कर्ज नियमास अधीन राहून सभासद व इतरांस कर्ज अथवा उचल तारणावर अथवा तारणाशिवाय देणे.	कर्ज वितरणात सुसुत्रता येण्याकरीता.
८	भाग भांडवल :- बँकेचे अधिकृत भाग भांडवल रु.२०० कोटी असून त्याचे वर्गीकरण पुढील प्रमाणे केले आहे. १) ९९,४०,००० भाग रु. २५ प्रमाणे रु. २४,८५,००,०००/- २) १,७५,१५,००० भाग रु.१०० प्रमाणे रु.१७५,१५,००,०००/- एकूण रु.२००,००,००,०००/- या प्रमाणे विभागले जाईल. कायद्याच्या कलम २५ (१) (सी ते जी) यात वर्णिलेल्या सदस्यांव्यतिरिक्त कुठल्याही अन्य सभासद बँकेच्या एकूण भाग भांडवलाच्या पैकी १/५ पेक्षा जास्त भाग भांडवल धारण करता येणार नाही.	भाग भांडवल :- बँकेचे अधिकृत भाग भांडवल रु.२०० कोटी असून त्याचे वर्गीकरण पुढील प्रमाणे केले आहे. २,००,००,००० भाग रु.१०० प्रमाणे एकूण रु.२००,००,००,०००/- या प्रमाणे विभागले जाईल. कायद्याच्या कलम २५(१) (सी ते जी) यात वर्णिलेल्या सदस्यांव्यतिरिक्त कुठल्याही अन्य सभासद बँकेच्या एकूण भाग भांडवलाच्या पैकी १/५ पेक्षा जास्त भाग भांडवल धारण करता येणार नाही.	बँकेने वेळोवेळी मंजूर केलेले भाग रु.९९,४०,०००/- रु.२५ प्रमाणे रु.२४,८५,००,०००/-मंजूर होते व ते बँकेच्या सभासदास अदा केले आहे. परंतु बँकेने कोणत्याही सभासदास रु.२५ चा १ भाग अदा केलेला नाही, भाग अदा करतेवेळी किमान ४ भाग रु.१००/- अदा केले आहे त्या कारणाने हिशोबाचे सोयी करता रु.२५ चे भाग रद्द करून असे अदा केलेले ४ भाग एकत्रित करून रु.१००/- भागांत रूपांतरीत होतील.
१३ (२) (ब)	जर ज्या व्यक्तीचे नांवावर भाग वर्ग करावयाचे असेल ती व्यक्ती पोटनियम क्रमांक ९ मधील तरतुदी पुऱ्या करित नसेल तर	जर ज्या व्यक्तीचे नांवावर भाग वर्ग करावयाचे असेल ती व्यक्ती पोटनियम क्रमांक ९ मधील अ, ब, १, २ व ३ तरतुदी पुऱ्या करित नसेल तर	भागवर्ग करणेच्या कामात सुसुत्रता येणेसाठी

पोट नियम दुरुस्ती

पोट नियम क्रमांक	सध्याच्या पोट नियम	दुरुस्तीनंतरचा पोट नियम	दुरुस्तीचे कारण
१५	वारस नेमणे बाबत :- सभासदास आपले पश्चात बँकेतील हक्क, जबाबदारी घेण्यासाठी वारसाची नेमणूक करता येईल. वारस नेमणे बाबत विहित नमुन्यामध्ये अर्ज केला पाहिजे, व त्याची नोंद बँकेचे नोंदणीकृत कार्यालयात ठेवलेल्या वारसा नोंदणी रजिस्टर मध्ये झाली पाहिजे. जर वारस बँकेचा सेवक असेल तर संचालक मंडळाची पूर्व परवानगी घेतली पाहिजे. कोणत्याही वेळेस अगोदर नोंदलेले वारस पत्र मागे घेवून नवीन वारसपत्र दाखल करता येईल. मात्र त्यासंबंधीची लेखी माहिती बँकेस दिली पाहिजे. तसेच नवीन वारसपत्र दाखल करतांना प्रत्येक वेळी २५ रुपये फी द्यावी लागेल.	वारस नेमणे बाबत :- सभासदास आपले पश्चात बँकेतील हक्क, जबाबदारी घेण्यासाठी वारसाची नेमणूक करता येईल. वारस नेमणे बाबत विहित नमुन्यामध्ये अर्ज केला पाहिजे, व त्याची नोंद बँकेचे नोंदणीकृत कार्यालयात ठेवलेल्या वारसा नोंदणी रजिस्टर मध्ये झाली पाहिजे. जर वारस बँकेचा सेवक असेल तर संचालक मंडळाची पूर्व परवानगी घेतली पाहिजे. कोणत्याही वेळेस अगोदर नोंदलेले वारस पत्र मागे घेवून नवीन वारसपत्र दाखल करता येईल. मात्र त्यासंबंधीची लेखी माहिती बँकेस दिली पाहिजे.	वारस नेमणुकीत सुसुत्रता येणेकरीता व ग्राहकांच्या सोयी करीता
२२ (२)	पोटनियम क्रमांक १९(४) नुसार विशेष सर्वसाधारण सभा, सभासदांच्या मागणीनुसार अगर निबंधक यांनी केलेल्या मागणीचे तारखेपासून एक महिन्याचे आंत बोलाविली पाहिजे. विशेष सर्वसाधारण सभेच्या सुचनापत्रात (नोटीसीत) मागणी केलेल्या विषयांचा अंतर्भाव करूनच सभा बोलाविली पाहिजे. अशा सभेत विषयपत्रिकेवर फक्त मागणी केलेला विषयच राहिल. सभासदाचे नोंदलेल्या पत्त्यावर अशा सभेचे सुचनापत्र (नोटीस) सभेच्या तारखे पुर्वी कमीतकमी सात दिवस अगोदर पाठविले पाहिजे.	पोटनियम क्रमांक १९(४) नुसार विशेष सर्वसाधारण सभा, सभासदांच्या मागणीनुसार अगर निबंधक यांनी केलेल्या मागणीचे तारखेपासून एक महिन्याचे आंत बोलाविली पाहिजे. विशेष सर्वसाधारण सभेच्या सुचनापत्रात (नोटीसीत) मागणी केलेल्या विषयांचा अंतर्भाव करूनच सभा बोलाविली पाहिजे. अशा सभेत विषयपत्रिकेवर फक्त मागणी केलेला विषयच राहिल. तसेच सभेची सुचना बँकेचे अधिकृत वेबसाईट, स्थानिक वृत्तपत्र व बँकेच्या सर्व शाखांचे नोटीस बोर्ड येथे प्रसिध्द केले पाहिजे.	बँकेच्या वार्षिक किंवा विशेष सर्वसाधारण सभेची सुचना सर्व सभासदांपर्यंत पोहचविणेकरीता

पोट नियम दुरुस्ती

पोट नियम क्रमांक	सध्याच्या पोट नियम	दुरुस्तीनंतरचा पोट नियम	दुरुस्तीचे कारण
३५ (२१) (अ)	सात संचालक सदस्यांची एक कार्यकारी समिती संचालक स्थापन करेल. त्यात अध्यक्ष, उपाध्यक्ष व मुख्य कार्यकारी अधिकारी राहतील. याशिवाय संचालक मंडळास समित्या किंवा उपसमित्या (तीन पेक्षा जास्त नाही) स्थापन करावयाचा अधिकार राहिल. अशा समित्यांची रचना व कार्य हे संचालक मंडळ वेळोवेळी ठरवून देईल. चेअरमन हे वरिष्ठ समितीच्या सर्व सभांचे अध्यक्ष असतील व इतर उप किंवा दुसऱ्या समित्या या सदर पोटनियमाने तयार होतील.	सात संचालक सदस्यांची एक कार्यकारी समिती संचालक स्थापन करेल. त्यात अध्यक्ष, उपाध्यक्ष व मुख्य कार्यकारी अधिकारी राहतील. याशिवाय संचालक मंडळास समित्या किंवा उपसमित्या (तीन पेक्षा जास्त नाही) स्थापन करावयाचा अधिकार राहिल. अशा समित्यांची रचना व कार्य हे संचालक मंडळ वेळोवेळी ठरवून देईल. तसेच कार्यकारी समिती वगळता इतर स्थापन केलेल्या समित्या व उपसमित्यांचे अध्यक्ष हे संचालक मंडळाच्या संमतीने ठरविले जातील. इतर उप किंवा दुसऱ्या समित्या या सदर पोटनियमाने तयार होतील.	बँकेच्या निर्णयप्रक्रियेत सर्व संचालकांचा सहभाग व्हावा म्हणून
३८ (१)	वार्षिक सभा, संचालक मंडळाच्या सभा, उपसमित्याच्या सभेचे अध्यक्ष पद भूषविणे.	वार्षिक सभा, विशेष सर्वसाधारण सभा, संचालक मंडळ सभा व कार्यकारी समिती सभेचे अध्यक्ष पद भूषविणे तसेच संचालक मंडळाने निवडल्याप्रमाणे इतर समित्या व उपसमित्यांचे अध्यक्षपद भूषविणे. तसेच संचालक मंडळाच्या मान्यते नुसार इतर समित्या व उपसमित्यांच्या अध्यक्षांची नेमणूक करणे.	बँकेच्या कामकाजात सुसुत्रता आणणेकरिता व बँकेच्या निर्णय प्रक्रियेत सर्व संचालकांना सहभाग नोंदवता यावा
४१ (ड)	नवीन पोटनियम	भारतीय रिझर्व्ह बँकेच्या मार्गदर्शक सुचनांनुसार/कायद्याच्या तरतुदी यांना अधीन राहून कर्ज घेण्याच्या निकषांशी शेअर्स-लिक करणेबाबत संचालक मंडळाने वेळोवेळी मंजूर केलेले शेअर्स-लिक धोरणानुसार असतील.	भारतीय रिझर्व्ह बँकेच्या निकषानुसार
४३ (जी)	उर्वरीत न वाटलेला नक्त नफा राखीव निधीत वर्ग करावा.	उर्वरीत न वाटलेला नक्त नफा संचालक मंडळाच्या शिफारसी नुसार विविध निधींमध्ये वर्ग करावे/पुढील वर्षाकरिता शिल्लक राहिल.	नफा वाटणीचा योग्य विनियोग होणेकरिता
४५ (६)	नवीन पोटनियम	धर्मदाय निधी - धर्मदाय निधीचा विनियोग हा बँकेने वेळोवेळी ठरवलेल्या धोरणानुसार केला जाईल. अथवा रिझर्व्ह बँकेच्या मार्गदर्शक सुचनेनुसार असेल.	नफा वाटणीचा योग्य विनियोग होणेकरिता

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Namco Bank
(Multi - State Scheduled Bank)

Amendments of Bye-Laws

BYE-LAWS NO	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
3	The area of operation of the Bank will be Maharashtra State, Surat & Ahmedabad in Gujarat State, Indore in Madhya Pradesh State, Delhi State & Hyderabad in Andhra Pradesh State. The Bank may extend its operations beyond the above referred states with prior approval of Reserve Bank of India & Central Registrar of Co-operative Societies	The area of operation of the Bank will be Maharashtra State, Surat & Ahmedabad in Gujarat State, Indore in Madhya Pradesh State, Delhi State, Andhara Pradesh State & Hyderabad in Telangana State. The Bank may extend its operations beyond the above referred states with prior approval of Reserve Bank of India & Central Registrar of Co-operative Societies.	Due to division of Andhra Pradesh state and Hydrabad city is coming to telangana state.
5 (iv)	To lend or to advance money, with or without security, to members and others as permitted by the Registrar.	To lend or advance money with or without security to members / others as permitted by Reserve Bank of India lending guidelines or credit policy approved by the Board of Directors.	To Streamline disbursement of loans.
8	The authorised share capital of the Bank is Rs.200,00,00,000/- (Rupees Two Hundred Crores only) divided as under. (1) 99,40,000 shares into 25 each = Rs. 24,85,00,000/- (2) 175,15,000 shares divided into 100 each = Rs.175,15,00,000/- Any member, other than the those mentioned in Clauses (c) to (g) of Sub-section (1) of Sec. (25) of the Act, Shall not hold more than 1/5 of the total share capital of the Bank.	The authorised share capital of the Bank is Rs.200,00,00,000/- (Rupees Two Hundred Crores only) divided as under. (1) 200,00,000 shares divided into 100 each = ₹ 200,00,00,000/- Any member, other than the those mentioned in Clauses (c) to (g) of Sub-section (1) of Sec. (25) of the Act, Shall not hold more than 1/5 of the total share capital of the Bank.	The share sanctioned by the Bank from time to time is Rs. 99,40,000/- Rs. 25 as per Rs.24,85,00,000/- sanctioned and the same has been paid to the member of the bank. But the bank will not allow any member to pay Rs. 1 part of 25 has not been paid, while paying the part at least 4 parts Rs.100/- have been paid for the reason that convenience of calculation Rs. 25 by canceling the 4 installments so paid and aggregating the 4 installments to Rs. 100/- will be converted into parts.
13 (ii) b	if the transferee does not fulfill the condition prescribed under clause No.9 of the Byelaws.	If the transferee does not fulfill the condition prescribed A, B, 1, 2 and 3 under clause No 9 of the Bye Laws.	To Streamline the work pf classifying share transfer

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Amendments of Bye-Laws

BYE-LAWS NO	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
15	<p>A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the register kept at the Bank's registered office. Prior approval of the Bank shall be necessary if the person to be nominated is an employee of the Bank.</p> <p>Nomination can be revoked and fresh nomination made by any member of times after due intimation in writing in the Bank and on payment of prescribed fee of Rs.25/- (Rupees twenty five only) for every subsequent nomination.</p>	<p>A member may nominate a person to receive the member's interest in the Bank after his death. Nomination shall be made in the prescribed form and entered in the register kept at the Bank's registered office. Prior approval of the Bank shall be necessary if the person to be nominated is an employee of the Bank. Nomination can be revoked and fresh nomination made by any member of times after due intimation in writing in the Bank for every subsequent nomination.</p>	<p>To facilitate the appointment of heirs or for the convenience of customers.</p>
22 (ii)	<p>Subject to the provisions of Clause 19(iv) of the Byelaws, a Special General Meeting shall be convened within one month of its requisition by the members or by the Registrar of Co-operative Societies. The notice of the Special General Meeting shall contain only the subject so requisitioned to be transacted and shall form the only subject matter on its Agenda. Notice shall be sent to the registered address of every member at least seven days prior to the date of meeting.</p>	<p>Subject to the provisions of Clause 19(iv) of the Byelaws, a Special General Meeting shall be convened within one month of its requisition by the members or by the Registrar of Co-operative Societies. The notice of the Special General Meeting shall contain only the subject so requisitioned to be transacted and shall form the only subject matter on its Agenda. Notice shall be published on the official website of the bank/ local newspaper / notice board of all branches of the bank at least seven days prior to the date of meeting.</p>	<p>For conveying the notice of annual or special general meeting of the banks to all the members.</p>

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Amendments of Bye-Laws

BYE-LAWS NO	Current BYE-LAWS	BYE-LAWS After Amendment	Reason of Correction
35 (xxi) a	The Board of Directors shall appoint One Executive Committee consisting of 7 members of the Board of Directors, including the Chairman, Vice-Chairman and the Chief Executive Officer. Apart from the above the Board of Directors also have power to constitute committees or sub-committees not exceeding three. The composition of the committees and its functions will be decided by the Board of Directors from time to time. The Chairman will preside all the meetings of the executive committees and the other committees or sub-committees constituted under the Byelaw.	The Board of Directors shall appoint one Executive Committee consisting of 7 members of the Board of Directors including the Chairman, Vice Chairman and Chief Executive Officer. Apart from the above the Board of Directors also have power to constitute committees or sub-committees not exceeding three. The composition of the Committees and its functions shall be decided by the Board of Directors from time to time. Apart from the Executive Committee, the chairman of the other committees or sub-committees constituted will be decided by the approval of the Board of Directors. Other sub-committees or other committees shall be created by these bye-laws.	In order to involve all the directors in the decision making process of the banks.
38(I)	To preside over the General meetings, meetings of the Board of Directors, Sub-committee meetings.	To preside over the general meetings, special general meetings, meetings of the board of directors, meetings of the executive committee and other committees, sub-committees elected by the board of directors. Also to appoint the chairmen of other committees and sub-committees as per the approval of the Board of Directors.	To Streamline the banks operation & In order to involve all the directors in the decision making process of the banks.
41 (d)	New Bye-Laws	Share-linking to the extent of loan shall be as per share-linking policy approved by the Board, subject to the provisions of Reserve Bank of India/Act.	As per the guideline of RBI
43 (G)	The remaining un distributed/ un-Utilised net profit shall be transferred to the Reserve Fund.	The remaining undistributed net profit shall contribute to other fund as recommended by Board or to carry forward the P & L for the next year	For profit utilization of profit sharing
45 (vi)	New Bye-Laws	Charitable Fund Allocation of charitable fund will be done as per policy decided by the bank from time to time or as per Reserve Bank of India guidelines	For profit utilization of profit sharing

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बँकेच्या ६४ व्या वार्षिक सर्वसाधारण सभेस संबोधित करतांना संचालक मा. श्री. हेमंत धात्रक, अध्यक्ष मा. श्री. वसंत गिते, तत्कालीन उपाध्यक्ष मा.श्री.अशोक सोनजे, तत्कालीन जनसंपर्क संचालक मा.श्री.रंजन ठाकरे बँकेचे ज्येष्ठ संचालक मा.श्री.सोहनलाल भंडारी, मा.श्री.विजय साने व सर्व संचालक मंडळ

Mr.Hemant Dhattrak Director, Senior Director Mr.Sohanlal Bhandari, Mr.Vijay Sane Director, Mr.Ashok Sonje Ex. vice Chairman, Mr.Ranjan Thakre Ex. Public Relation Director & all Director Board. Mr.Vasant Gite Hon.Chairman Addressing to the 64th Annual General Meeting Held on 29th September 2022

बँकेच्या ६४ व्या वार्षिक सर्वसाधारण सभेस उपस्थित बँकेचे सन्मानिय सभासद...

Honorable Members attending the 64th Annual General Meeting of the bank.



बँकेच्या डोंगरे वसतीगृह येथे भरविण्यात आलेल्या वाहन मेळाव्याचे दिपप्रज्वलन करतांना मा.श्री.शरदभाई (काका) शहा, अध्यक्ष मा.श्री.वसंत गिते, तत्कालीन उपाध्यक्ष मा.श्री.अशोक सोनजे, तत्कालीन जनसंपर्क संचालक मा.श्री.रंजन ठाकरे ज्येष्ठ संचालक मा.श्री.सोहनलाल भंडारी, मा.श्री.हेमंत धात्रक, मा.श्री.विजय साने व संचालक मंडळ

While Lighting of Lamp of the vehicle exhibition held at the bank's Dongre Vastigruha Mr.Sharadbhai Shah, Chairman Mr.Vasant Gite, Ex.Vice Chairman Ashok Sonje, Ex.Public relation Director Mr.Ranjan Thakre, Senior Director Hon.Sohanlal Bhandari, Hon.Hemant Dhattrak, Hon.Vijay Sane and all Board of Directors.

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२६ जानेवारी २०२३ रोजी ध्वजारोहन समारंभाप्रसंगी ध्वजारोहन करतांना बँकेचे तत्कालीन उपाध्यक्ष मा.श्री.महेंद्र बुरड, संचालक मा.श्री.हेमंत धात्रक, मा.श्री.संतोष धाडीवाल, मा.श्री.अविनाश गोठी व सेवकवृंद.

Ex.Vice Chairman Mr.Mahendra Burad, Director Mr.Hemant Dhattrak, Mr.Santosh Dhadiwal, Mr.Avinash Gothi and all staff on Occasion of 26th January 2022

बँकेच्या उपाध्यक्षपदी मा.श्री.शिवदास डागा यांची निवड झाली त्याप्रसंगी त्यांचा सत्कार करतांना जेष्ठ संचालक तथा अध्यक्ष मा.आ.श्री.वसंत गिते, जेष्ठ संचालक मा.श्री.सोहनलाल भंडारी, मा.श्री.हेमंत धात्रक, मा.श्री.विजय साने तथा सर्व संचालक मंडळ.

Board of Directors on the Occasion of election of vice chairman Mr.Shivdas Daga.



केंद्र सरकारच्या विविध नाविन्यपूर्ण उपक्रमांपैकी प्रधानमंत्री आवास योजने अंतर्गत (अर्बन) - क्रेडीट लिंक्ड सबसिडी स्कीम (CLASS) अंतर्गत गृह निर्माण क्षेत्रात करत असलेल्या उल्लेखनीय योगदानाबद्दल केंद्र सरकार व हुडको (भारत सरकारचा उपक्रम) च्या ५३ वा वर्धापन दिनानिमित्त २५ एप्रिल २०२३ रोजी नवी दिल्ली येथे आपल्या बँकेचा पुरस्कार देऊन यथोचित सत्कार करण्यात आला. त्याप्रसंगी मिळालेल्या सत्कार चिन्हासमवेत बँकेचे अध्यक्ष मा.श्री.वसंतजी गिते, बँकेचे मुख्य कार्यकारी अधिकारी व सर्व संचालक मंडळ

On the occasion of the 53rd anniversary of Central Government and HUDCO (a Government of India initiative) on 25th April 2023 in New Delhi for the remarkable contribution made in the housing sector under Pradhan Mantri Awas Yojana (Urban) - Credit Linked Subsidy Scheme (CLASS) among the various innovative initiatives of the Central Government. The bank was duly felicitated with an award. The Hon.Chairman of the Bank Mr.Vasant Gite, Chief Executive Officer of the Bank and all Board of Directors.



The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)



दिनांक १ मे २०२३ रोजी आयोजित सेवकांच्या Budget Meeting प्रसंगी सेवकांना मार्गदर्शन करतांना बँकेचे अध्यक्ष मा.श्री.वसंत गिते व उपस्थित सर्व सेवकचंद्र

While Addressing the Budget Meeting for Employee's Dated 1st May 2023 of Hon.Chairman Mr.Vasant Gite & Present staff.

बँकेच्या विविध ठेव योजनांचा शुभारंभ करतांना प्रसिध्द सिनेअभिनेते मा.श्री.स्वप्निल जोशी, बँकेचे अध्यक्ष मा.श्री.वसंत गिते, उपाध्यक्ष मा.श्री.शिवदास डागा, जनसंपर्क संचालक मा.श्री.सुभाष नहार, जेष्ठ संचालक मा.श्री.हेमंत धात्रक, मा.श्री.विजय साने व बँकेचे मुख्य कार्यकारी अधिकारी मा.श्री.विश्राम दीक्षीत.

While launching various deposit schemes of the bank, the famous film actor Mr. Swapnil Joshi, Hon.Chairman of the Bank Mr.Vasant Gite, Hon.Vice Chairman Mr.Shivdas Daga, Hon.Public Relations Director Mr. Subhash Nahar, Senior Director Hon. Mr.Hemant Dhattrak, Hon. Mr.Vijay Sane and Chief Executive Officer of the Bank Mr.Vishram Dixit.



बँकेच्या उपाध्यक्षपदी मा.श्री.प्रशांत दिवे यांची निवड झाली त्याप्रसंगी त्यांचा सत्कार करतांना बँकेचे अध्यक्ष मा.श्री.वसंत गिते, जनसंपर्क संचालक मा.श्री.सुभाष नहार, बँकेचे जेष्ठ संचालक मा.श्री.सोहनलाल भंडारी, मा.श्री.हेमंत धात्रक, व सर्व संचालक मंडळ

Board of the Directors on the On the occasion of election of vice chairman Mr.Prashant Dive

The Nasik Merchants Co-Operative Bank Ltd., Nashik

नामको बँक
(मल्टि-स्टेट शेड्युलड बँक)



Namco Bank
(Multi - State Scheduled Bank)

* Branches Name, IFSC Code and Phone Numbers *

Branch	IFSC Code	Phone Nos.	Branch	IFSC Code	Phone Nos.
Admin. Office	NMCB0000001	0253-2308200-06	Shrirampur	NMCB0000042	02422-222650
Dhanwardhini	NMCB0000002	0253-2308217- 19	Rahata	NMCB0000043	02423-243656
Morning-Evening	NMCB0000003	0253-2308221, 22	Surat	NMCB0000044	0261-2631670
Satpur	NMCB0000004	0253-2308223	Ashoka Marg	NMCB0000045	0253-2236470
Panchvati	NMCB0000005	0253-2512996	Mumbai Naka	NMCB0000046	0253-2501938
Tilakwadi	NMCB0000006	0253-2308224, 25	Sangamner	NMCB0000047	02425-222191
Bhadrakali	NMCB0000007	0253-2308226, 27	Old Nashik	NMCB0000048	0253-2595811
Saikheda	NMCB0000008	02550-232074	Ozar	NMCB0000049	02550-271271
Gandhinagar	NMCB0000009	0253-2414311	Aurangabad	NMCB0000050	0240-2340729
Trimbakeshwar	NMCB0000010	02594-233155	Gimare	NMCB0000051	0253-2215603
Cidco	NMCB0000011	0253-2392319	Niphad	NMCB0000052	02550-242006
Poona Road	NMCB0000012	0253-2308228	Yeola	NMCB0000053	02559-267008
Gangapur Road	NMCB0000013	0253-2308229	Govind Nagar	NMCB0000055	0253-2471130
Ambad	NMCB0000014	0253-2308230	Deolali Camp	NMCB0000054	0253-2492525
Raviwar Karanja	NMCB0000015	0253-2308231, 32	Harsul	NMCB0000056	02558-227555
Igatpuri	NMCB0000016	02553-244238	Ashok Nagar	NMCB0000057	0253-2351921
Pawan Nagar	NMCB0000017	0253-2393793	Jail Road	NMCB0000058	0253-2431966
Manmad	NMCB0000018	02591-222610	Surgana	NMCB0000059	02593-223258
Nampur	NMCB0000019	02555-234294	Lasur Station	NMCB0000060	02433-241059
Umrana	NMCB0000020	02598-224469	Bhagur	NMCB0000061	0253-2490040
Vinchur	NMCB0000021	02550-261155	Peth	NMCB0000062	02558-225525
Lasalgaon	NMCB0000022	02550-266942	Deola	NMCB0000063	02592-228106
Pimpalgaon	NMCB0000023	02550-251282	Gole Colony	NMCB0000064	0253-2310062
Malegaon	NMCB0000024	02554-251002	Vashi	NMCB0000065	022-27664740
Satana	NMCB0000025	02555-224015	Chakan	NMCB0000066	021-35249009
Nashik Road	NMCB0000026	0253-2460160	Dhule	NMCB0000067	02562-233066
Ghoti	NMCB0000027	02553-220816	Anandvalli	NMCB0000068	0253-2342767
Kalwan	NMCB0000028	02592-221739	Malegaon (sinnar)	NMCB0000069	02551-230468
Indira Nagar	NMCB0000029	0253-2325793	Nandurbar	NMCB0000070	02564-220069
Sinnar	NMCB0000030	02551-222084	Dondaicha	NMCB0000071	02566-246470
Dindori	NMCB0000031	02557-221402	Bhosari (pune)	NMCB0000072	020-27110171
Jalana	NMCB0000032	02482-236107	Mhasrul	NMCB0000073	0253-2532772
Pune	NMCB0000033	020-24484003	Untwadi (trimurty)	NMCB0000074	0253-2390030
Jalgaon	NMCB0000034	0257-2221364	Adgaon	NMCB0000075	0253-2304774
Ahmed Nagar	NMCB0000035	0241-2354262	Gonde Dumala	NMCB0000076	02553-225175
Dadar	NMCB0000036	022-24155106	Chandori	NMCB0000077	02550-232974
Nandgaon	NMCB0000037	02552-242516	College Road	NMCB0000078	0253-2314881
Adgaon Naka	NMCB0000038	0253-2531993	Hanuman Wadi	NMCB0000079	0253-2510081
Vani	NMCB0000039	02557-220700	Abhona	NMCB0000080	02592-240002
Chandwad	NMCB0000040	02556-253218	Makhmalabad	NMCB0000081	0253-2530181
Hyderabad	NMCB0000041	040-24734029			

आता बँकींग झाली सोपी...!

डाऊनलोड करा, नामको बँकेचे मोबाईल ॲप

१.Namcomobi App Play Store वरून Download करणे.

२.App Registration Process Ok करणे.

३.त्याचा OTP येतो तो Auto Register होतो.

४.Customer No. साठी 8046878369 नंबर वर फोन करणे. व तो नंबर व PAN No. टाकणे. Registered Mobile वर Login PIN व Transaction PIN येईल त्या अनुसार स्वतःला सोपे वाटतील असे दोन्ही PIN बदलणे.

५.Payee Registration Process २४ तासांची आहे व त्यानंतर NEFT, RTGS पेमेंट करता येईल.



NEFT, RTGS, IMPS सुविधा सुद्धा मोबाईल बँकिंगवर उपलब्ध

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टिप : कृपया सर्व ग्राहकांनी आपले KYC अपडेशन करून घ्यावे

तुमच्या स्वप्नांना द्या गगन भरारी...



नामको गृह कर्ज

आपल्या आर्थिक गरजेनुसार
जामीनदाराची आवश्यकता नाही
कमी व्याजदर



शैक्षणिक कर्ज

5-10 वर्ष री-पेमेंट सुविधा
आकर्षक व्याजदरात उपलब्ध



नामको सोने तारण कर्ज

तुमच्या गरजेच्या वेळेसाठी
धावून येणार



नामको वाहन कर्ज

ईएमआय तुम्हाला परवडेल
असा परतफेडीचे
लवचिक पर्याय



नामको ग्रीन एनर्जी कर्ज योजना

सौरयंत्रणा उभारण्याची आहे?
मग पैशांची काळजी सोडा...
व्यावसायिक परतफेड
कालावधी 7 वर्षांपर्यंत



गोडाऊन व वेअरहाऊस कर्ज

माफक व्याज दारात उपलब्ध



नामको वैयक्तिक कर्ज

(५ लाखांपर्यंत)

फक्त सॅलरी स्लिप वर मिळवा
पर्सनल लोन
माफक व्याज दर



व्यावसायिक वाहन कर्ज

सुवर्ण काल येणार
व्यावसायिक वाहन खरेदीचा



नामको एस.एम.इ. कर्ज

मशिनरी, वेअरहाऊस साठी
त्वरित कर्ज
10 वर्षांपर्यंत री-पेमेंट सुविधा



नामको गोल्ड व्यावसायिक खाते

(करंट खाते)



नामको दैनंदिन आवर्ती ठेव योजना



नामको परिवार बचत खाते योजना

विश्वास ६४ वर्षांचा.. परंपरा सहकाराची

अधिक माहितीसाठी नजिकच्या शाखेला भेट द्या

स्थापना १९५९

दि नासिक मर्चंटस् को-ऑपरेटिव्ह बँक लि., नासिक

नामको बँक
(मल्टि-स्टेट शेड्युल्ड बँक)



Namco Bank
(Multi - State Scheduled Bank)

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